

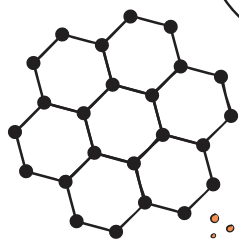
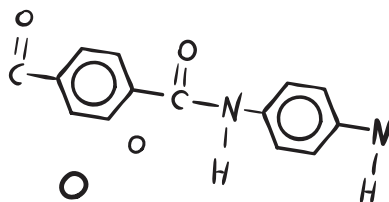
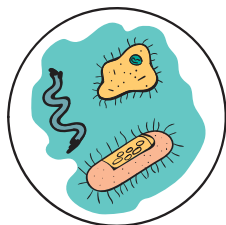


Medicamen Biotech Limited
25th Annual Report 2017-18

$C_6H_{12}O_6 + 2ADP + 2P_i \rightarrow 2C_3H_4O_3 + 2ATP + 2NADH + H^+$

SiO_2 , BeH_2 , CaO , $H-C-C-O-H$, $CO_2 + H_2O \rightarrow H_2CO_3$, $12H_2O + 34ATP$, $MgSO_4$, $W = hf$, GeO_2 , PCl_5 , $ZnSO_4$, $TeFl$, H_2S , $ZnSO_4$, PCl_3 , $NaNO_3$, ZnS , $MgCl_2$, NH_4Cl , $NaCl$, $Mg(OH)_2$, SO_2 , Cu_2O , N_2O , $BeCl_2$, PCl_3 , $H_2C=CH_2$, H_2O , H_2SO_4 , HCl , BCl_3 , N_2 , KCl , Al_2O_3 , SiO_2 , $Al_2(SO_4)_3$, HCN , CCl_4 , $CuCl_2$, $SiCl_4$

Research-Driven Growth



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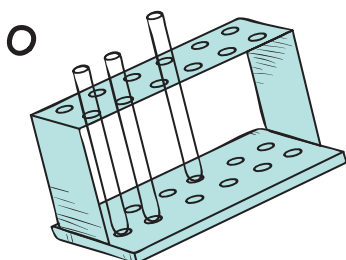
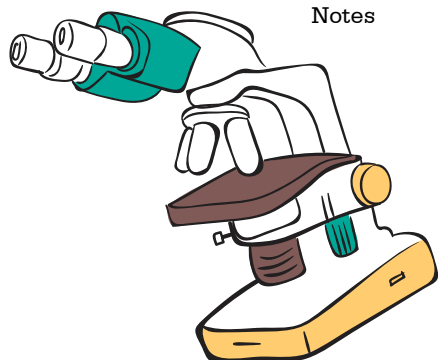
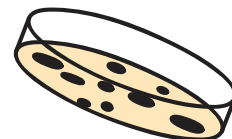
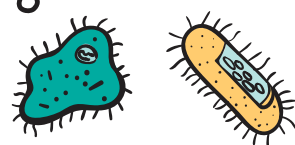
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Disclaimer

This document contains statements about expected future events and financials of Medicamen Biotech Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis of this Annual Report.

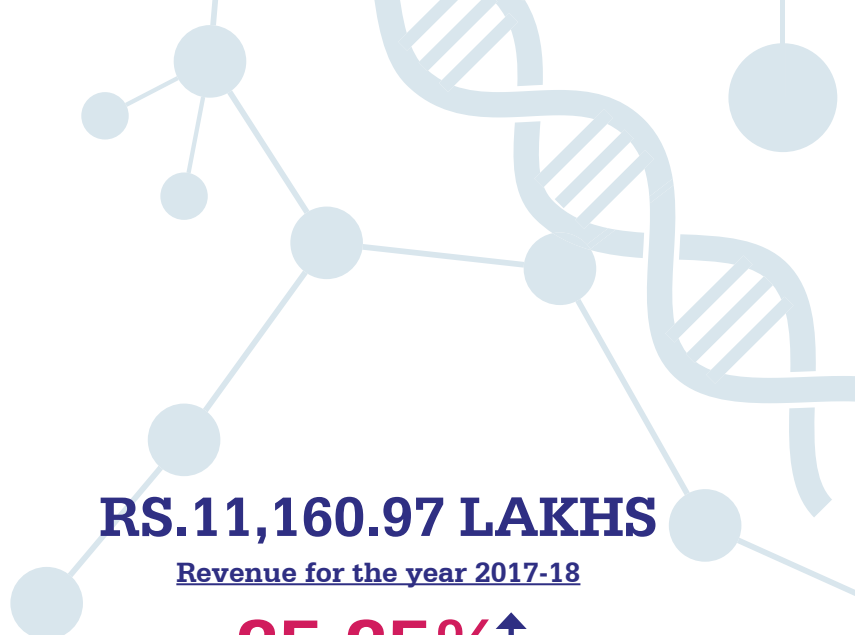


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http://www.medicamen.com/annual_reports.html
 OR
 Scan the QR Code

After our dramatic turnaround in the previous fiscal, we continued our growth momentum by integrating core Research and Development (R&D) to build a professional organisation with an ambition of building a robust, valuable and sustainable portfolio of innovative medicines to meet our patients' needs.

THE YEAR WAS MARKED BY SIGNIFICANT STRIDES INTO THE ONCOLOGICAL SEGMENT THROUGH SETTING UP OF NEW FACILITY AT HARIDWAR. BESIDES, WE CONTINUED TO UPGRADE OUR EXISTING FACILITIES AS PER THE INTERNATIONAL REQUIREMENTS AND ALSO RECEIVED SEVERAL IMPORTANT APPROVALS FROM THE REGULATORY BODIES OF DIFFERENT COUNTIES

With a focus on innovation and specialty care, our growth-driven R&D strategy is guided by our end goal to ensure that we bring innovative medicines to market as quickly as possible to address the unmet patient needs.



35.35%↑

RS.1,836.60 LAKHS

EBIDTA for the year 2017-18

62.34%↑

RS.1,011.27 LAKHS

PAT for the year 2017-18

95.98%↑

**Market Capitalisation
as on 31st March, 2018:
Rs. 697.14 Crores**

**BSE Code:
531146**

**Bloomberg Code:
MDCB:IN**

**Dividend for 2017-18:
10%**

**AGM Date:
26th day of
September, 2018,
Wednesday
at 11.00 AM**

**AGM Venue:
ISKON Auditorium,
Hare Krishna
Hill, Sant Nagar
Main Road, East
of Kailash, New
Delhi-110065**

INVESTOR INFORMATION



Medicamen Biotech Limited

ABOUT MEDICAMEN BIOTECH LIMITED

Medicamen Biotech Limited (MBL) is a globally recognised manufacturer of pharmaceutical formulations, engaged in the business of manufacturing and marketing a wide range of products, such as tablets, capsules, liquid syrup and dry syrup, ointment and oral rehydration solution (ORS). Established in the year 1993, headquartered in New Delhi, the Company has two ultra-modern facilities, one at Bhiwadi (Rajasthan) and other at Haridwar (Uttarakhand). The Company is in joint venture and equity participation with Pharmadantica A/S Denmark.

Since inception, Medicamen family has a tradition to develop and manufacture the best quality of pharmaceutical products, at reasonable price to aid ailing people through medical fraternity and to minimize human misery.

The quality commitment is directed by a crystal-clear vision and a sense of eagerness to address the healthcare challenges of future. A highly-skilled human resources team with professional integrity is the driving force of Medicamen. R&D expertise and manufacturing capability is reflected in our product quality, services and operations.

VISION

- Increase product registrations in new countries across both, Latin America and ROW
- Focus on private generic and branded market for better revenue and margins enhancement
- Emerge as a preferred pharmaceutical company with leadership in quality, market share and profit by inculcating a high performance culture

MISSION

- To build a world-class pharmaceutical company by developing and delivering solutions that help patients' mitigate diseases
- To enhance global reach through our commitment to customer satisfaction, quality and comprehensive product range
- To establish mutually beneficial business relationships for the betterment of human life and society





2,42,000 SQ.FT.

Total area across 2 manufacturing units



48

Qualified industrial pharmacists



19

Quality assurance pharmacists



100+

Technicians and workers



THE PATIENT ALWAYS COMES FIRST AND IT IS CENTRAL TO OUR PRIMARY AIMS. WE PROVIDE PATIENTS WITH THERAPEUTIC SOLUTIONS AND DEFINE MOLECULES WITH THE DESIRED EFFICACY AND SAFETY.

ANTIBIOTIC | ANTI-MALARIAL | ANTIDIARRHEAL | ANTI-TUBERCULOSIS | GENERAL PAIN MANAGEMENT |

LIFE-STYLE DISEASES – CARDIAC DRUGS, ANTIDIABETIC, ANTI-LIPID DRUGS (CHOLESTEROL)

PAIN MANAGEMENT PRODUCTS FOR OLD AGE GROUP





CHAIRMAN'S MESSAGE

Our passionate R&D allows us to do things in the right way. It helps us deliver high quality products that touch consumers each and every day.

Dear Shareholders,

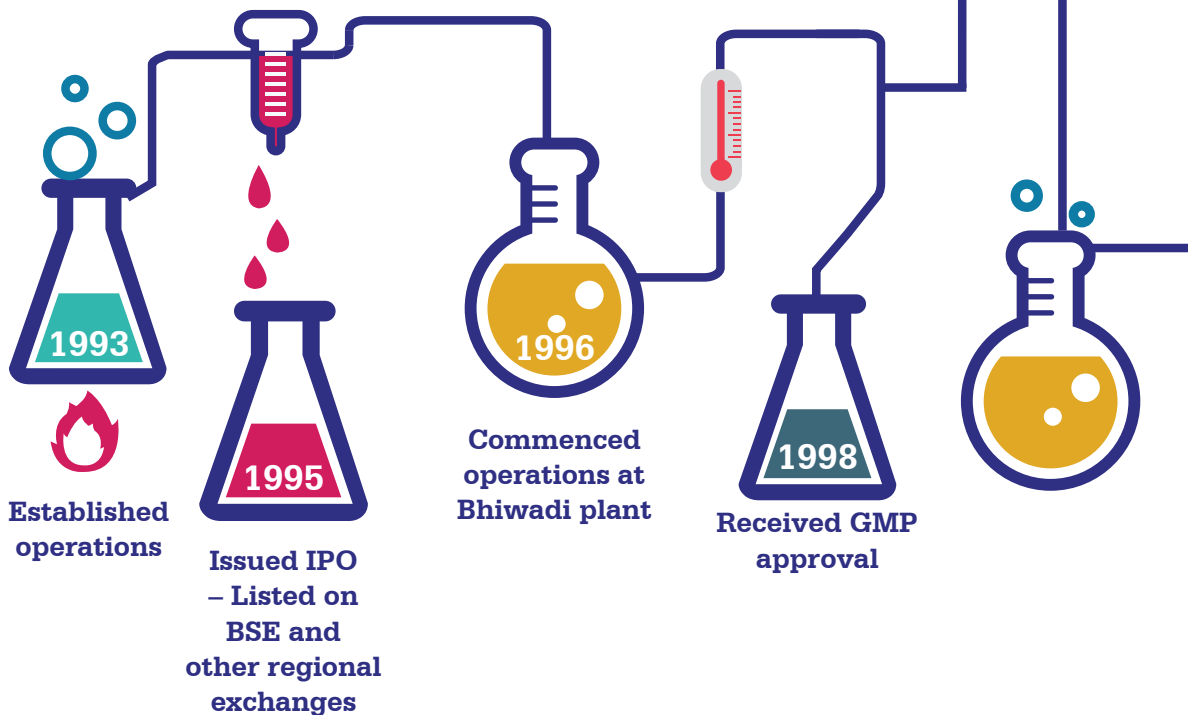
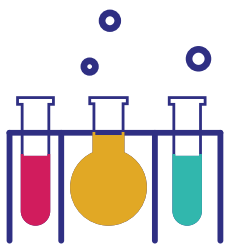
It's a great privilege for me to take you through our 2017-18 performance – a year in which we continued to deliver on our commitments and saw the benefits come through from the deep-rooted changes we have made to the business.

We are now in a position to build on these firm foundations. We are more resilient and competitive, delivering solid returns and the good news is that we see so much more opportunity ahead. We have established a new base to deliver consistent and improving performance.

Some of the key highlights of 2017-18 include:

1. Set up an oncology formulation plant at Haridwar for tablets, capsules, injectable (including Lyophilizer) compliant to UK-MHRA and US FDA Norms

OUR CORPORATE JOURNEY





2. Started the most modern well-equipped R&D centre for formulation and analytical development
3. Constructed a highly modern centralised finished goods warehouse area as per the international standards
4. Received regulatory approvals from ANVISA RENEWAL (Brazil), CECMED (cuba) FDA (Philippines) and TFDA (Tanzania)

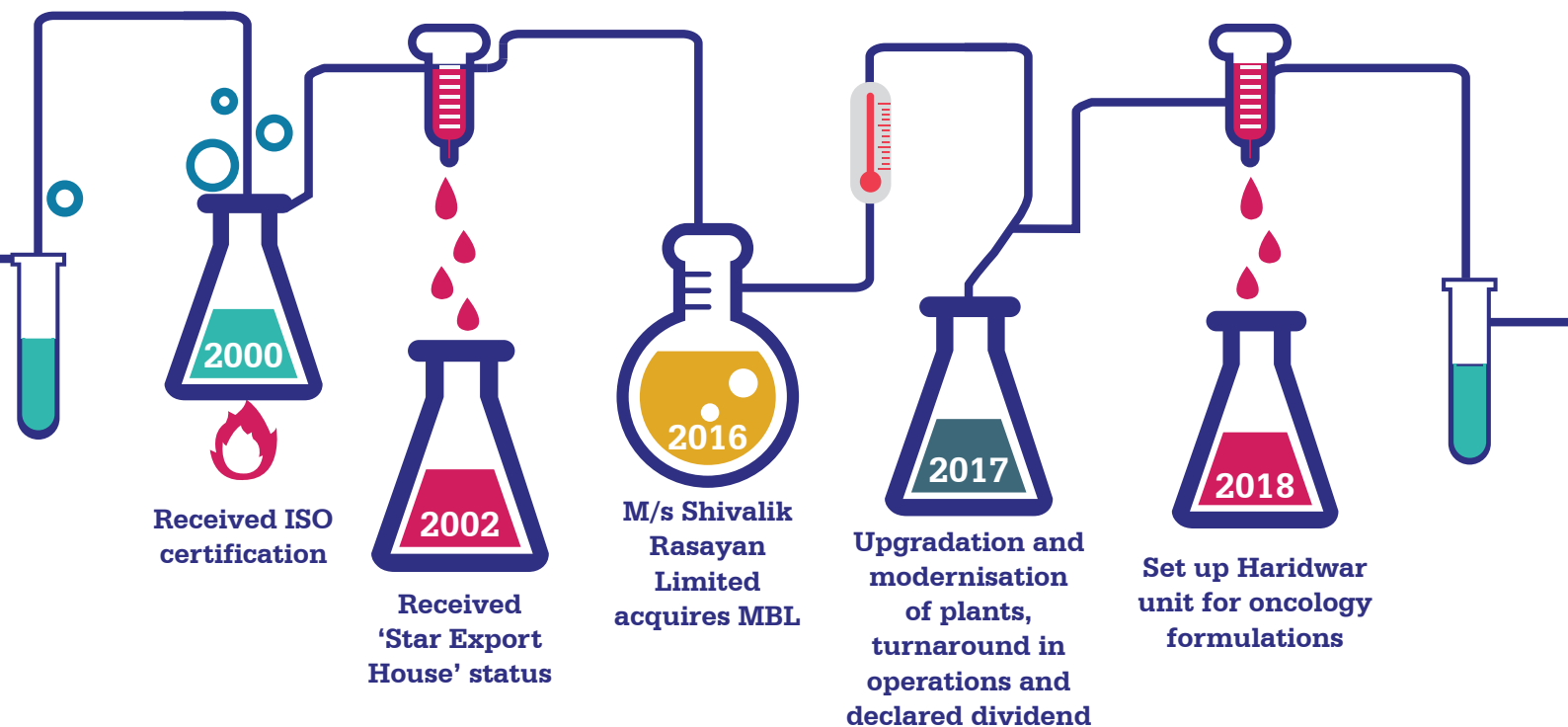
Large part of our future growth will be driven by our approach towards research and development, which is indeed truly unique. Our foray into the oncology segment augurs well for several reasons. Firstly, oncology comprises the maximum contribution to the pharmaceutical market. Secondly, the global market of oncology therapeutics and supportive care drugs is expected to touch USD 147-177 billion by 2020-21. Thirdly, oncology is expected to remain the largest therapeutic segment in 2022, with a forecasted compounded annual growth rate of 15% till the said time period. With the start of our new facility at Haridwar, we will exclusively manufacture oncology therapeutics. We target to manufacture 5 out of top 10 oncology drugs and target markets in European Union, Latin America and rest of the world.

Everything we do, starts and ends with the betterment of life for our consumers. For us, it's about consumer-driven discovery – understanding consumers' needs and getting into the niche areas, discovering new ways to innovate and change their lives. From the quality focus of our healthcare innovations to the capabilities of our ultra-modern facilities, we are at a cusp of delivering sustainable returns on our investments. By sustainably, we are acutely aware of the role we play in society and the responsibilities that go with it.

I want to make a special reference to our talented employees who help create what you have seen today. I want to thank them sincerely for their on-going efforts, ambition, commitment and desire to do the best they can day-in and day-out. I would also like to acknowledge the trust bestowed upon us by our stakeholders, shareholders and customers. Going ahead, we are extremely excited about the opportunities that we see for the business to fulfil this great company's full potential.

Best wishes,

Rahul Bishnoi





Medicamen Biotech Limited

STATE-OF-THE-ART R&D FACILITIES ARE ESSENTIAL FOR MBL TO DELIVER CONSUMER-PREFERRED INNOVATIONS THAT SUPPORT OUR GROWTH.

Our global, well-connected R&D team features a diverse mix of different functions and specialisms. Whatever may be the discipline, we work together from start to end, creating innovative, science and technology-led solutions for healthier lives and happier homes.

Location

Bhiwadi, Rajasthan, India

Area

1,20,000 sq.ft.

Products

Tablets, capsules, dry syrups, ORS, liquid orals





Speciality

The construction layout has been designed into six different blocks:

Block 1: Beta Lactum (tables, capsules and dry syrups)

Block 2: Non-Betalactum (tables, capsules and dry syrups)

Block 3: ORS & Liquid Orals

Block 4: Warehouse and quality assurance / quality control

Block 5: Formulation development, analytical and chemical research development

Block 6: Finished goods store



Location

Haridwar, Uttarakhand, India (Unit I)

Area

32,000 sq.ft.

Speciality

Two-storied manufacturing unit for producing:

- Non-betalactum tablets
- Non-betalactum capsules
- Liquid orals
- External ointments

Location

Haridwar, Uttarakhand, India (Unit II)

Area

35,000 sq.ft.

Speciality

- Dedicated oncology manufacturing facility
- Proposes to manufacture 20 products, out of which 5 are top 10 global oncology drugs of 2016
- The products will be in the form of tablet, capsules, injectable, lyophilizer in the following batch size:
 - Tablets and capsules: 25 kg
 - Injectable and lyophilizer: 50 litres

“

WHY DO WE SEE ONCOLOGY AS THE FUTURE GROWTH DRIVER?

SELECTED PRODUCTS HAVING GLOBAL SALES MORE THAN USD \$ 1 BILLION

EASY MARKET ENTRY WITH NO IP/ PATENT HURDLE

SUBSTANTIAL VALUE APPRECIATION IN TIMES TO COME

”

THERAPEUTIC DOMAIN DOMINANCE IN SPECIFIC CANCER AREA





BHIWADI, RAJASTHAN, INDIA



MANAGEMENT TEAM

Mr. Rahul Bishnoi - Chairman

A fellow member of the Institute of Chartered Accountants of India and an industrialist having a rich experience. His core area of function includes strategic business planning, financial analysis, regulatory compliances and developing new business model with strong processes. He is a firm believer of "hard work is the key to success in life". A widely networked, Mr. Bishnoi believes that manufacturing is the key for development of any country. His vision is to visualise India as a manufacturing hub. With the initiative and thrust of the Government on 'Make-in-India', his endeavour is to contribute maximum to this cause.

Mr. Rajesh Madan - CEO

Mr. Rajesh Madan is a Gold Medallist from University of Delhi. He possesses over 34 years of experience in the Pharmaceutical manufacturing and exports. He is involved with the Company since its inception and is responsible for completing the projects at both, Bhiwadi and Haridwar. With his sheer acumen and able leadership, the Company is emerging ahead from strength to strength.

Mr. Ashwani Kumar Sharma - Director

Mr. Ashwani Sharma is a Graduate, possessing rich experience in holding the administrative affairs of Shivalik Rasayan Limited. Mr. Sharma has been appointed as Director of Shivalik Rasayan Limited on 18.07.2003. He is well-versed in maintaining effective marketing and public relations strategy to promote the products, services and brand of the Company in the wider community.

Mr. Klaus Snej Jensen - Non-Executive Independent Director

Mr. Klaus, M.Sc and MBA from Copenhagen Business School, University of Copenhagen has over 25 years of experience in the field of Biotech and Pharmaceuticals. He is the Chief Operating Officer cum Chief Pharmacist with Missionpharma A/S, Denmark. He is responsible for integrating quality with commercial production, supply chain, new product development and bringing professional management culture in the Company. He is also responsible for India and Zambia operations of the Company as he brings in wide international general management experience.

Mr. Suresh Kumar Singh - Director

Mr. S. K. Singh is a Chemical Engineering Graduate with rich industry experience. He has served as a Production Controller at M/s Synthetics and Chemicals Limited for approximately 12 years. He has been working with Shivalik Rasayan Limited for past 29 years and was appointed as the Managing Director in 1997. He is the overall in-charge of the manufacturing activities. He has developed Quality Management Systems across the Company to ensure best possible products and services are provided to customers.

Mr. Harish Pande - Non-Executive Independent Director

Mr. Harish Pande is a Graduate with a rich experience of 30 years in the field of Marketing of Agro Chemicals, Technical Formulations and Industrial Chemicals. He has served M/s Ficom Organics Limited for almost 20 years and is currently the Director of Shivalik Rasayan Limited.

Mr. Sanjay Bansal - Director

Mr. Sanjay Bansal, B.Com., F.C.A. and a qualified Chartered Accountant has rich experience of over 28 years in the field of finance, investments, taxation and international trade. He has extensively travelled across the globe and has attained exposure to various industries, including pharma. He has been the Director of Medicamen Biotech Limited, since inception and has been sharing his valuable insights for the betterment of the Company.

**Mrs. Usha Pande - Independent Non-Executive Women Director**

Mrs. Usha Pande, a Post Graduate in Economics, possesses over 30 years of industry experience in the field of Administration & Marketing. She has been appointed as Women Director in Shivalik Rasayan Limited on 14.02.2015.

Mr. Arun Kumar - Independent Non-Executive Director

Mr. Arun Kumar, a Chemical Engineer by profession, possesses over 45 years' experience of establishing new industries right from construction to production. He has been appointed as a Director in Shivalik Rasayan Limited on 14.02.2015.

Mr. Shri Prakash - Whole Time Director

Mr. Shri Prakash is a Post Graduate in Science with 20 years of experience across reputed Pharmaceutical companies. His areas of specialisation are quality assurance, quality control and analytical research development.

Mr. Pratap Rawat - Chief Financial Officer

Mr. Pratap Rawat, Chief Financial Officer, is MBA (Finance), B.Com Graduate having more than 20 years of experience and has served M/s Shivam Autotech Limited, for almost 10 years.

Ms. Parul Chaudhary- Company Secretary

Ms. Parul Choudhary, Company Secretary, B.Com (H) and LLB and pursuing Post Graduate Diploma in Intellectual Property Right from NLSIU, Bangalore was appointed on 12.02.2018 as a Key Managerial Personnel as Company Secretary of the Company.

Mr. R. K. Rawat - General Manager, Quality Assurance

Mr. R.K Rawat has over 20 years of experience in Pharmaceutical Quality Assurance. He has successfully handled regulatory audits from WHO Geneva Pre-Qualification, Ukraine, EU GMP and Ministry of Health department of various African countries including Ethiopia, Uganda, Nigeria, Kenya among others.

Mr. Ajay Prakash Gupta - Plant Head

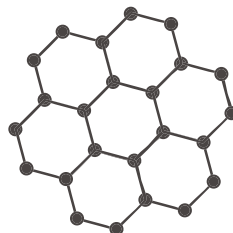
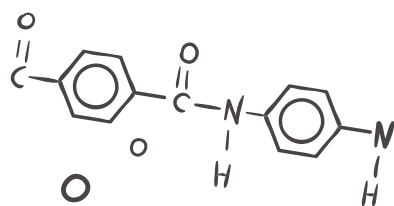
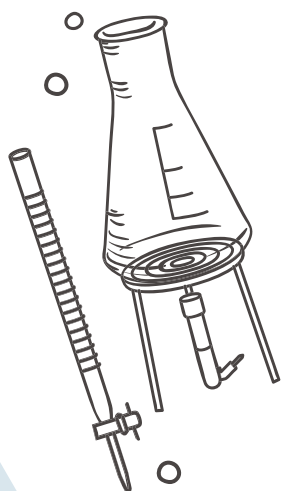
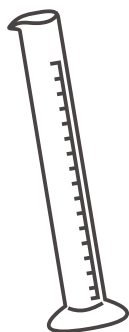
Mr. Ajay P. Gupta, an MBA along with Masters in Pharmacy, has 35 years of experience in handling plant operations. He has been the Technical Director with Cachet Pharmaceuticals (Alkem Group) besides undertaking various plant responsibilities at Dabur India and Biological Evans.

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DIRECTOR'S REPORT

Dear Shareholders,

Your Directors have pleasure in presenting their Twenty Fifth Annual Report of the Company together with the Audited Financial Statement for the financial year ended 31st March, 2018.

1. FINANCIAL HIGHLIGHTS

PARTICULARS	(Rs. In lakhs)	
	2017-18	2016-17
Turnover	11,160.97	8,245.79
Other Income	188.79	30.66
Expenditure	9,513.16	7,144.15
Profit before Interest, Depreciation & Preliminary Expenditure written off	1,836.60	1,131.3
Interest	240.81	303.20
Depreciation	205.79	192.23
Profit/(Loss) before Tax	1,390.00	635.87
Less : Provision for Deferred Tax	(23.05)	(9.78)
Provision for Taxation-current	401.78	129.64
Profit/(Loss) after Tax	1,011.27	516.01

2. PERFORMANCE REVIEW:

The Company has continued to grow despite a challenging environment. Gross turnover of your Company has increased by 35.35% during the year 2017-18. The Company was able to achieve increase in profit of 95.98% during the year as per compared last year profit.

3. DIVIDEND:

The Board of Directors has paid 10% of interim dividend of Rs. 1 per equity share during the financial year 2017-18 amounting to Rs. 1,33,23,851.97/- (inclusive of dividend distribution tax of Rs. 22,53,851.97/-).

4. RESERVES:

During the financial year ended on 31st March, 2018 no such amounts being transferred to Reserve.

5. CAPITAL:

During the financial year under review the Company has issued 551394 equity shares of Rs. 56/-per share (including a premium of Rs. 46/- each), 306000 equity shares of Rs. 546/- per share (including a premium of Rs. 536/- each) and 3,24,000 equity shares of Rs. 618/- per share (including a premium of Rs. 608/-). The paid up equity Capital of the Company as on 31st March, 2018 is of Rs. 11,70,00,000/- divided into 1,17,00,000 equity shares of Rs. 10/- each.

6. DEPOSITS:

Your Company has not accepted any deposits from the public falling within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

7. MATERIAL CHANGES AFFECTING THE COMPANY

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and date of this report. There have been no changes in the nature of business of the Company.

8. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report for the year under review, as stipulated under the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is presented in a separate section, forming part of the Annual Report.

9. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has no Subsidiaries, Joint Venture and Associate Companies during the period under review.

10. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e SS-1 and SS-2, relating to 'Meeting of the Board of Directors' and 'General Meetings' respectively, have been duly followed by the Company.

11. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (5) of the Companies Act, 2013, the Directors confirm that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures,
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31st March, 2018 and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts/financial statements on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

12. CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by the Securities and Exchange Board of India (SEBI). The Company has also implemented several best governance practices. The report on Corporate Governance as stipulated under the Listing Regulations forms an integral part of this Report.

13. PERFORMANCE EVALUATION

The Company has devised a Policy for performance evaluation of the Board, Committees and other individual Directors (including Independent Directors) which include criteria for performance evaluation of Non-Executive Directors and Executive Directors. The evaluation process inter alia considers attendance of Directors at Board and committee meetings, acquaintance with business, communicating inter se board members, effective participation, domain knowledge, compliance with code of conduct, vision and strategy.

The Board carried out an annual performance evaluation of the Board, committees, Individual directors and the chairperson. The Chairman of the respective Committees shared the report on evaluation with the respective Committee members. The performance of each Committee was evaluated by the Board, based on report on evaluation received from respective Committees.

The report on performance evaluation of the individual Directors was reviewed by the Chairman of the Board and feedback was given to Directors.

14. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The detail of programme for familiarisation of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters are put on the website of the Company at the www.medicamen.com.

15. AUDITORS:

a) **Statutory Auditors**

M/s Rai Qimat & Associates, Chartered Accountants was appointed as Auditor of the Company, for a term of 5 consecutive years, at the Annual General Meeting held on 13th day of September, 2017. They have confirmed that they are not disqualified from continuing as Auditors of the Company.



The notes on financial statements referred to in the Auditor's report are self explanatory and do not call for any further comments. The Auditor's report does not contain any qualification, reservation and adverse remark or disclaimer.

The Auditor has suggested to follow the Ind AS. The Company has adopted all the Ind AS except Ind AS on Preliminary Expenses, Pre-operative Expenses and Miscellaneous Expenses. The said expenses were not significant. The Company has deferred adoption of Ind AS on the Preliminary Expenses, Pre-operative Expenses and Miscellaneous Expenses and has decided to implement the above Ind AS in financial year 2018-19.

b) Secretarial Auditor

Pursuant to provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board has appointed M/s AMJ & Associates, a firm of Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report for the financial year ended 31st March, 2018 is annexed herewith as "**Annexure A**". The Secretarial Auditor report does not contain any qualification, reservation, adverse remark or disclaimer.

c) Cost Auditor

Pursuant to provision of Section 148 of the Companies Act, 2013 read with Companies (Audit and Auditor) Rules, 2014. M/s SPB & Co., Cost Auditors of the Company had appointed by the board for the Financial Year 2018-19.

Cost Audit for the Financial Year 2017-18 underway and report is expected to be submitted before 30th September of this year.

16. BUSINESS RISK MANAGEMENT

The Company has elaborate Risk Management Frameworks, which is designated to enable risk to be identified, assessed and mitigated appropriately. The Audit Committee of the Company has been entrusted with the responsibility to assist to board in (a) Overseeing and approving the Company's enterprise wide risk management framework; and (b) Overseeing that all the risks that the organisation faces such as strategic and commercial, safety and operations, Compliance and control and financial risk have been identified and assessed and there is an adequate risk management infrastructure in place, capable of addressing those risks.

More details on Risk Management indicating development and implementation of Risk Management policy including identification of elements of risk and their mitigation are covered in Management's Discussion and Analysis section.

17. RELATED PARTY TRANSACTIONS

All contracts/arrangements/transactions entered by the Company during the Financial Year with related parties were in its ordinary course of business and on arms' length basis.

During the year, the Company had not entered into any contract/arrangements/transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

There were no materially significant related party transactions which could have potential conflict with interest of the Company.

In terms of Section 188(1) of the Companies Act, 2013 in FORM AOC-2 (Pursuant to clause (h) of sub section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, no transactions to be reported in form AOC-2 and detailed related party transactions as per the Accounting Standard-18 are set out in Financial Statement.

18. EXTRACT OF ANNUAL RETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in Form No. MGT-9 forming part of this Annual Report as "**Annexure B**".

19. DIRECTORS/KEY MANAGERIAL PERSONNEL (KMP's) APPOINTMENT/RE-APPOINTMENT OR RESIGNATION:

The Board of Directors is duly constituted during the year under review. All independent Directors have given declaration that they meet the criteria of Independent as laid down under Section 149(6) of the Companies Act, 2013 (The Act) and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation,

2015. Based upon the disclosures provided by the Directors, none of them are disqualified from being appointed as Directors of the Company under Section 164 of the Act.

a) Appointment/ Resignations:

Ms. Kiran, Company Secretary of the Company has resigned from the post of Company Secretary w.e.f. 31st January, 2018, in her place Ms. Parul Choudhary was appointed as Company secretary of the Company w.e.f. 12th February, 2018.

Mr. Ashutosh Gupta, Director of the Company has resigned from the directorship w.e.f. 12th February, 2018.

a) Retirement by rotation:

In term of Section 152 of the Companies Act, 2013 Mr. Sanjay Bansal and Mr. Suresh Kumar Singh retire by rotation at the ensuring Annual General Meeting and being eligible, offer themselves for re-appointment board recommend their re-appointment for approval of members.

20. COMPOSITION OF AUDIT COMMITTEE

The composition of the Audit committee comprises of three Directors out of these Mr. Harish Pande (Chairman), Mr. Arun Kumar, Mrs. Usha Pande are the Independent Directors of the Company and Mr. Ashutosh Gupta who was Non Executive- Non Independent Director of the Company and member of the Audit Committee has resigned from the respective post w.e.f. 12th February, 2018.

All the recommendations made by the Audit Committee were accepted by the Board. Further details on the committee are given in the Corporate Governance Report.

21. NOMINATION AND REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The detailed policy has uploaded on website of the Company i.e. www.medicamen.com.

22. MEETINGS

During the year Eleven Board Meetings and Five Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The particulars of meeting held and attended by each Director are detailed in the Corporate Governance Report, which form part of this Report.

23. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Internal Financial controls are an integrated part of the risk management process, addressing financial and financial reporting risk. The internal financial controls have been documented, digitized and embedded in the business processes.

A detailed note has been provided under Management Discussion and Analysis Report.

24. PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided as per **Annexure "C"**.

25. PARTICULARS OF LOANS GIVEN, GUARANTEES GIVEN, INVESTMENTS MADE AND SECURITIES PROVIDED

No loans given, Investment made, guarantees given and securities provided during the year under review.



26. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy, to provide a formal vigil mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimisation of employees who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

27. UNCLAIMED DIVIDEND

(a) **Transfer to Investor Education and Protection Fund**

Members are hereby informed that under the Act, the Company is obliged to transfer any money lying in the Unpaid Dividend Account, which remains unpaid or unclaimed for a period of seven years from the date of such transfer to the Unpaid Dividend Account, to the credit of the Investor Education and Protection Fund ('the Fund') established by the Central Government.

As per the above provisions, all unclaimed dividend for Rs. 2,87,303.25/- which was declared in financial year 2009-10 has been transferred by the Company to the IEPF Fund.

Further, 1,34,393 shares in respect of which dividend remained unclaimed for seven consecutive years or more have also been transferred to the IEPF Demat Account.

Members/ claimants whose shares, unclaimed dividend, sale proceeds of fractional shares etc. have been transferred to the IEPF Demat Account or the Fund, as the case may be, may claim the shares or apply for refund by making an application to the IEPF Authority in Form IEPF- 5 (available on iepf.gov.in) along with requisite fee as decided by the IEPF Authority from time to time. The Member/ Claimant can file only one consolidated claim in a financial year as per the IEPF Rules.

(b) **Unclaimed Interim Dividend**

Members are hereby further informed that during the year your Board of Directors have declared interim dividend of Rs. 1/- (10%) per equity share of Rs. 10/- each. Members who have not yet encashed their dividend warrant(s) for the financial year ended 31st March, 2018 are requested to make their claims to the Company without any delay, to avoid transfer of their dividend/shares to the Fund/ IEPF Demat Account.

It may be noted that interim dividend for the financial year 2017-18 declared on 2nd August, 2017 and can be claimed by the Members by 1st August, 2024.

(c) **Details of Unclaimed Dividend on Website**

In order to help Members to ascertain the status of unclaimed dividends declared in financial year 2009-10 & 2017-18 the Company has uploaded the information in respect of unclaimed dividends on the website of Investor Education and Protection Fund, www.iepf.gov.in and under "Investor Relations" Section and on the website of the Company, www.medicamen.com.

28. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant, material orders passed by the Regulators or Courts, which would impact the going concern status of the Company and its future operations.

29. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

30. CORPORATE SOCIAL RESPONSIBILITY

Medicamen considers Social responsibility as an integral part of its business activities and endeavours to utilise allocable CSR budget for the benefit of the Society.

During the year company required to incur Rs. 4,79,436/- under CSR activities, as prescribed under section 135 of the Companies Act, 2013, is yet to be incurred. During the year it is pending due to small amount and company was not able to get any suitable projects for CSR activities.

For this reason, during the year, the Company's spend on the CSR activities has been NIL as limits prescribed under the Companies Act 2013.

The Company will endeavour to contribute on CSR activities in accordance with the statutory requirements.

31. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

There were no incidences of sexual harassment reported during the year under review, in terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

32. LISTING ON STOCK EXCHANGES

The Equity Shares of your Company are listed with BSE Limited. We confirm that, your Company has paid the listing fees for the financial year 2018-19 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

33. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pursuant to Section 134(m) of the Companies Act, 2013 read together with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is annexed hereto and forms part of this Report as "Annexure D".

34. GENERAL

Directors state that no disclosure or reporting is required in respect of the following matters as there were no transaction on these items during the year under review:-

- i. Details related to deposits covered under Chapter V of the Act.
- ii. Issue of Equity Shares with differential rights as to dividend, voting or otherwise.
- iii. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except Employees Stock Options Plan referred to in this report.
- iv. The Company does not have any scheme of provisions money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- v. No fraud has been reported by the Auditors to the Audit Committee or the Board.

ACKNOWLEDGEMENT

The Board of Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. The Board of Directors also wish to place on record its deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Sd/-
(Rahul Bishnoi)
Chairman
DIN: 00317960

Sd/-
(Ashwani Kumar Sharma)
Director
DIN: 00325634

Place: New Delhi
Date: 25th July, 2018



SECRETARIAL AUDIT REPORT

Form No. MR - 3

For The Financial Year Ended on 31st March, 2018

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,

The Members,

Medicamen Biotech Limited

1506, Chiranjiv Tower,

43, Nehru Place,

New Delhi-110019

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MEDICAMEN BIOTECH LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **MEDICAMEN BIOTECH LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **MEDICAMEN BIOTECH LIMITED** ("the Company") for the financial year ended on 31st March, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not Applicable to the Company during the Audit Period)
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable to the Company during the Audit Period)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not Applicable to the Company during the Audit Period) and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not Applicable to the Company during the Audit Period)

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meeting.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that, having regard to the compliance system prevailing in the company and on examination of the relevant documents and records in pursuance thereof, on the test check basis, Company has complied with the following laws as identified by the management applicable specifically to the Company:

- (a) The Pharmacy Act, 1948
- (b) The Drug and Cosmetic Act, 1940, and The Drug and Cosmetic Rules, 1945 (as amended from time to time)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- *A Notice under section 233B of the Companies Act, 1956 was received to the Company and its whole time directors from the Ministry of Corporate Affairs for non-filing of Cost Audit Report for the Financial Year 2014-2015. As explained to us the Cost Audit Report for the Financial Year 2014-2015 has already been filed with MCA vide SRN No. G11417086 dated 15.09.2016 and now the Company is in process of compounding the same.*
- *Stamp Duty is still pending on Equity Shares issued by the Company.*

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting Members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note: This report is to be read with our letter of even date which is annexed as '**ANNEXURE A**' and forms an integral part of this report.

**For AMJ & Associates
Company Secretaries**

Sd/-
(Manoj Kumar Jain)
(Proprietor)
C.P No. : 5629
FCS No. :5832

Place: New Delhi
Date: 25th July, 2018



'ANNEXURE A'

To,

The Members,

Medicamen Biotech Limited

1506, Chiranjiv Tower,

43, Nehru Place,

New Delhi-110019

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the Statutory Auditors Report for the period under review; hence we have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For AMJ & Associates
Company Secretaries**

Sd/-

(Manoj Kumar Jain)

(Proprietor)

C.P No. : 5629

FCS No. : 5832

Place: New Delhi

Date: 25th July, 2018

ANNEXURE "B"

EXTRACT OF ANNUAL RETURN

Form No. MGT-9

as on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN:** L74899DL1993PLC056594
- ii. Registration Date:** 22/12/1993
- iii. Name of the Company:** Medicamen Biotech Limited
- iv. Category / Sub-Category of the Company:** Company Limited by Shares
- v. Address of the Registered office and contact details:**
1506, Chiranjiv Tower,
43, Nehru Place,
New Delhi -110019
Tel: 011 47589500,
Fax: 011 26213081
Email: cs@medicamen.com
Website: www.medicamen.com
- vi. Whether listed Company:** Yes
- vii. Name, Address and Contact details of Registrar and Transfer Agent:**
M/s Link Intime India Private Limited,
44, Community Centre, 2nd Floor,
Naraina Industrial Area, Phase-I,
Near PVR Naryana,
New Delhi- 110028
Telephone No. 011-41410592 to 594,
Fax No.011-41410591,E-mail: delhi@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sl. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Manufacturing Pharmaceutical Formulations	210	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associates	% of shares held	Applicable Sections
1	N.A.	N.A.	N.A.	N.A.	N.A.

**IV. SHAREHOLDING PATTERN (Equity Share Capital Breakings Percentage of Total Equity)****Category -wise Share Holding**

Category of Shareholder		No. of shares held at the beginning of the year i.e. 01.04.2017				No. of shares held at the end of the year i.e. 31.03.2018				% Change during the Year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Promoters									
	(1) Indian									
	a) Individuals/HUF	0	0	0	0	0	0	0	0	0
	b) Central Govt.	0	0	0	0	0	0	0	0	0
	c) State Govt.	0	0	0	0	0	0	0	0	0
	d) Banks/FI	0	0	0	0	0	0	0	0	0
	e) Any Others (Specify) Bodies Corporate	4787095	0	4787095	45.51	5384489	0	5384489	46.02	0.51
	Sub Total(A)(1)-	4787095	0	4787095	45.51	5384489	0	5384489	46.02	0.51
	(2) Foreign									
	a) NRIs- Individuals	0	0	0	0	0	0	0	0	0
	b) Other Individuals	0	0	0	0	0	0	0	0	0
	c) Bodies Corporate	0	0	0	0	0	0	0	0	0
	d) Banks/FI	0	0	0	0	0	0	0	0	0
	e) Any Others (Specify)	0	0	0	0	0	0	0	0	0
	Sub Total(A)(2)-	0	0	0	0	0	0	0	0	0
	Total shareholding of Promoter (A)=(A)(1)+(A)(2)	4787095	0	4787095	45.51	5384489	0	5384489	46.02	0.51
B.	Public Shareholding									
	1. Institutions									
	(a) Mutual Funds	0	0	0	0	0	0	0	0	0
	(b) Venture Capital Funds	0	0	0	0	0	0	0	0	0
	(c) Alternate Investment Funds	0	0	0	0	0	0	0	0	0
	(d) Foreign Venture Capital Investors									
	(e) Foreign Portfolio Investor	15050	0	15050	0.14	57,230	0	57,230	0.49	0.35
	(f) Banks/FI									
	(g) Insurance Companies	0	0	0	0	0	0	0	0	0
	(h) Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0
	(i) Other (Specify)	0	0	0	0	0	0	0	0	0
	Sub Total (B)(1)	15050	0	15050	0.14	57,230	0	57,230	0.49	0.35
	2. Central Government / State Government(s)/ President of India	0	0	0	0	0	0	0	0	0
	Sub Total (B)(2)	0	0	0	0	0	0	0	0	0
	3. Non-Institutions									
	(a) Individuals									
	(i) Individual shareholders holding nominal share capital up to Rs 2 lakh	1484251	377982	1862233	17.70	1796425	162685	1959110	16.74	(0.96)

Category of Shareholder		No. of shares held at the beginning of the year i.e. 01.04.2017				No. of shares held at the end of the year i.e. 31.03.2018				% Change during the Year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
	(ii) Individual shareholders holding nominal share capital in excess of Rs.2 Lakh.	1708309	0	1708309	16.24	1567801	324000	1891801	16.16	0.07
	(b) NBFCS registered with RBI	0	0	0	0	0	0	0	0	0
	(c) Employee Trusts	0	0	0	0	0	0	0	0	0
	(d) Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0
	(e) Any Other (specify)									
	(i) Hindu Undivided Families	300704	0	300704	2.86	341556	0	341556	2.92	0.06
	(ii) Overseas Bodies Corporate	1310000	0	1310000	12.45	1400000	0	1400000	11.96	(0.48)
	(iii) Non Resident Indians	33411	212000	245411	2.33	64643	0	64643	0.55	(1.78)
	(iv) Clearing Member	52163	0	52163	0.50	77309	0	77309	0.66	0.16
	(v) Indian Bodies Corp.	203040	34601	237641	2.26	370269	19200	389469	3.32	1.07
	(vi) IEPF	0	0	0	0	134393	0	134393	1.15	1.15
	Sub Total (B)(3)	5091878	624583	5716461	54.35	5752396	505885	6258281	53.48	0.13
	Total Public Shareholding (B)=(B)(1)+() (2)+(B)(3)	5106928	624583	5731511	54.49	5809626	505885	6315511	53.97	0.51
(C)	Custodians /DR Holder	0	0	0	0	0	0	0	0	0
	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0
	Grand Total (A+B+C)	9894023	624583	10518606	100	11194115	505885	11700000	100	0

Note:- During the year 551394 equity shares, 306000 convertible warrants into Equity and 3,24,000 was issued to the Promoter or non-Promoter group on 12.04.2017, 01.11.2017 and 06.03.2018 respectively accordingly promoter shareholding increased to 5384489 (46.02%).



ii) Shareholding of Promoters

Sl. No	Shareholder 's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total Shares	
1.	Shivalik Rasayan Limited	4412095	41.95	1661200	4568095	39.04	1661200	(2.91)
2.	Growel Capital Services Private Limited	200000	1.90	200000	641394	5.48	0	3.58
3.	NIAM International Private Limited	175000	1.66	0	175000	1.50	0	0.01

iii) Change in Promoter Shareholding

Sl. No.	Name	Shareholding		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-2017 to (31-03-2018)	
		No. of Shares at the beginning (01-04- 2017) /end of the year (31-03-2018)	% of total shares of the Co.				No. of Shares	% of total shares of the Co.
1.	Shivalik Rasayan Limited	4412095	37.71	01.04.2017	-	Beginning of year	4412095	37.71
		80000	0.72	01.11.2017	80000	Pursuant to issue of 80,000 Convertible warrants into equity shares	4492095	38.39
		76000	0.66	06.03.2018	76000	Pursuant to Issue of 76,000 Equity Shares on Preferential Basis	4568095	39.04
		4568095	39.04	31.03.2018	-	End of the Year	4568095	39.04
2.	Growel Capital Services Private Limited	200000	1.70	01.04.2017	-	Beginning of year	200000	1.70
		401394	3.43	12.04.2017	401394	Issue of convertible warrants into equity shares	601394	5.14
		40000	0.34	01.11.2017	40000	Issue of Convertible Warrants into equity shares	641394	0.36
		641394	5.48	31.03.2018	-	End of the Year	641394	5.48
3.	NIAM International Private Limited	175000	1.49	01.04.2017	-	Beginning of year	175000	1.49
		175000	1.49	31.03.2018	-	End of the Year	175000	1.49

iv) Shareholding Pattern of top ten Shareholders (other than Directors Promoters and Holders of GDRs and ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Increase/(Decrease) in shareholding		Shareholding at the End of the year	
		No. of shares	% of total shares of the Co.	No. of shares	% of total shares of the Co.	No. of shares	% of total shares of the Co.
1.	Pharmadonica A/s	1300000	11.11	40000	-	1340000	11.45
2.	Rajesh Madan	134000	1.14	20000	-	154000	1.31
3.	O P Chug	145938	1.24	-	-	145938	1.24
4.	IEPF	-	-	-	-	134393	1.14
5.	Manju Bansal	110387	0.94	-	-	110387	0.94
6.	A. Vimal Chand	103591	0.88	6463	-	110054	0.94
7.	Abhishek Bansal	92606	0.79	-	-	92606	0.79
8.	Vinod Kumar Sharma	81001	0.69	-	-	81001	0.69
9.	S S Seema	53954	0.46	24671	-	78625	0.67
10.	T Udayaraj	80301	0.68	(36801)	-	43500	0.37

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Directors and KMP Name of the Shareholder	Date and reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Sanjay Bansal (Director)	At the beginning of the year i.e. 01.04.2017	102813	1.02	102813	1.02
		At the end of the year i.e. 31.03.2018	102813	0.87	102813	0.87
2.	Rajesh Madan (CEO)	At the beginning of the year i.e. 01.04.2017	134000	1.14	134000	1.14
		01.11.2017	20000	-	20000	-
		At the end of the year i.e. 31.03.2018	154000	1.31	154000	1.31

V. **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i)	Principal Amount C.C.A/c	14,08,83,313.73	-	-	14,08,83,313.73
	Car Loan	9,61,736.50	-	-	9,61,736.50
	Corporate Loan	3,41,66,654.00	3,15,00,000.00	-	6,56,66,654.00
ii)	Interest due but not paid	-	-	-	-
iii)	Interest accrued but not due	-	-	-	-
Total (i+ii+iii)		17,60,11,704.23	3,15,00,000.00	-	20,75,11,704.23
Change in Indebtedness during the financial year					
	Addition -Corporate Loan	-	-	-	-
	Reduction -Corporate Loan	34,166,654.00	3,15,00,000.00	-	-
	Reduction -Car Loan	4,89,245.50	-	-	4,89,245.50
	Addition -Car Loan	20,49,154.50	-	-	20,49,154.50
	Addition/Reduction-Cash credit A/c (Net Changes)	15,61,776.27	-	-	15,61,776.27
Net Change-Reduction/Addition		3,10,44,968.73	-	-	-

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

Indebtedness at the beginning of the financial year		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the end of the financial year					
i)	Principal Amount C.C.A/c	14,24,45,090.00			14,24,45,090
	Car Loan	25,21,645.50			25,21,645.50
	Corporate Loan	-	-		-
ii)	Interest due but not paid				
iii)	Interest accrued but not due				
Total (i+ii+iii)		14,49,66,735.50	-		14,49,66,735.50

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl. No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Mr. Shri Prakash	
1	Gross Salary	7,12,800	7,12,800
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		
	- as % of profit	-	-
	- others, specify...	-	-
5	Others, please specify	-	-
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other Directors: (Amount in Rs.)

Sl. No	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors		
	Fee for attending Board /committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (1)	-	-
2	Other Non-Executive Directors		
	Fee for attending Board/ committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (2)	-	-
	Total (B)= (1+2)	-	-
	Total Managerial Remuneration	-	-

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl. No	Particulars of Remuneration	CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	47,03,760	5,27,231	4,01,124	56,32,115
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
Total		47,03,760	5,27,231	4,01,124	56,32,115

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty Punishment Compounding fees imposed	Authority [RD /NCLT COURT]	Appeal made, if any (give Details)
Penalty			NIL		
Punishment					
Compounding					
Other Officers in Default					
Penalty					
Punishment					
Compounding					



ANNEXURE "C"

PARTICULARS OF EMPLOYEE

The information required under Section 197 of the act and the Rules made there-under, in respect of employees of the Company, is follows:-

- (a) **The ratio of the Remuneration of each Director to the Median Remuneration of the Employees of the Company for the financial year;**

Non-Executive Directors	Ratio to Median Remuneration
All Non-Executive Directors	Nil
Executive Directors	
Shri Prakash (WTD)	3.76

- (b) **The percentage increase in Remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager, if any, in the financial year;**

Name of Person	% Increase in remuneration
All Non-Executive Directors	Nil
Executive Directors	
Shri Prakash (WTD)	10%
KMP	
*Himanshu Bansal	72.71%
Kiran (CS)	27.92%
Rajesh Madan (CEO)	2.15%
**Parul Choudhary (CS)	NIL

*Resigned w.e.f. 28.05.2018

** Appointed w.e.f. 12.02.2018

- (c) **The percentage increase in the Median Remuneration of Employees in the financial year : 5%**
- (d) **The number of Permanent Employees on the Rolls of Company:** Permanent Employees are 284 as on 31.03.2018.
- (e) **Average percentile increase already made in the salaries of employees other than managerial personnel in the last financial year and its comparison with percentile increase in the Managerial Remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial Remuneration.**

The average increase in salaries of employees in 2017-18 was 5%. Percentage increase in the Managerial Remuneration for the year was 10%

- (f) **The key parameters for any variable component of Remuneration availed by the Directors:** The Remuneration & Perquisites of Whole-Time Director was approved by the Board.

- (g) **Affirmation that the Remuneration is as per the Remuneration Policy of the Company**

The Company's Remuneration Policy is driven by the success and performance of the individual employees and the Company. Through its compensation package, the Company endeavours to attract, retain, develop and motivate a high performance staff. The Company follows a compensation mix of fixed pay, benefits and performance base variable pay. Individual performance pay is determined by business performance and the performance of the individuals measured through the annual appraisal process. The Company affirms Remuneration is as per the Remuneration Policy of the Company.

For and on behalf of the Board Directors

Sd/-

(Rahul Bishnoi)

Chairman

(DIN 00317960)

Place: New Delhi

Date: 25th July, 2018

ANNEXURE “D” TO BOARD’S REPORT

INFORMATION AS PER SECTION 134 (m) OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF DIRECTORS’ REPORT FOR THE YEAR ENDED 31ST MARCH, 2018

(A) CONSERVATION OF ENERGY

- a) Power factor is being monitored continuously as a part of energy conservation measures;
- b) Additional investment: no additional investment is made during the year;
- c) Savings in energy: Savings due to
 - (i) Power factor improvement
 - (ii) Maintenance of proper voltage, proper load distribution:
 - (iii) Periodical servicing & checking the equipments to avoid damage/burning.

POWER & FUEL CONSUMPTION:

Electricity Purchased		2017-18	2016-17
(i)	Units (in lakhs)	23.48	17.16
(ii)	Total Amount (Rs. in lakhs)	184.61	133.8
(iii)	Rate/unit (Rs.)	7.86	7.80
Own Generation (D.G. Sets)			
(i)	Units (in lakhs)	1.37	1.66
(ii)	Diesel oil (litres in lakhs)	0.45	0.41
(iii)	Cost / Units (Rs.)	18.99	13.52

(B) TECHNOLOGY ABSORPTION

The Company has devised a fully computerised quality control division monitoring the production process and R&D activities.

(C) FOREIGN EXCHANGE EARNING & OUTGO

(Rs. in lakhs)

		2017-18	2016-17
(i)	Total foreign exchange through exports	6,635.39	4,397.69
(ii)	Total foreign exchange used:		
	(a) For import of Raw Material	1,220.40	586.98
	(b) Other including expenditure on travelling	12.86	40.59

For and on behalf of the Board of Directors

Sd/-
(Rahul Bishnoi)
Chairman
DIN: 00317960

Sd/-
(Ashwani Kumar Sharma)
Director
DIN: 00325634

Place: New Delhi
Date: 25th July, 2018



CORPORATE GOVERNANCE ALONG WITH REPORT ON MANAGEMENT DISCUSSION AND ANALYSIS

1. Company's Philosophy on Code of Governance

In line with the vision and values of revered Rahul Bishnoi, Chairman of the Company, the Corporate Governance philosophy is based on the ideology of integrity, accountability, transparency, fairness and professionalism. The Company has been striving assiduously to adopt the best practices of Corporate Governance so as to maximise the long-term value to its stakeholders. The Company firmly believes that Corporate Governance is about doing the 'right things' in the 'right manner' at the 'right time'. It remains committed to set the highest standards of Corporate Governance in form letter and spirit. The Directors of the Company, who are well-known experts in their fields, bring in a wide range of skills and expertise. The Company is of the firm belief that an active, independent and well-informed Board is integral to attain the best of standards in Corporate Governance. The Board has a balanced combination of executive, non-executive and independent directors which also includes one women director having rich experience and relevant knowledge. The Company is in compliance with the Corporate Governance accepted by the Securities and Exchange Board of India ('SEBI'). The Company has also complied with all mandatory prescribed by the Listing Obligations and Disclosure Requirements Regulations, 2015, ('Listing Regulations'). The Codes of Conduct adopted by Directors, Senior Management and Independent Directors are hosted on the website of the Company www.medicamen.com. In compliance with Regulation 26(3) of the Listing Regulations, all Directors and Senior Management personnel have affirmed their compliance with the applicable Codes for the year ended 31st March, 2018. The Company promotes a culture of open deliberations, transparency and impartiality. It does not tolerate corrupt and immoral practices. The Company adheres to the well-accepted norms of ethical, moral and legal conduct in its business operations. As a testament of its robust corporate governance practices and ethical conduct of business, the Company encompassing three important policies viz. Code of Conduct, Whistleblower Policy and Prevention of Workplace Harassment, including sexual harassment at workplace.

The Company has complied with Chapter IV of the Listing Regulations on Corporate Governance.

A detailed Management Discussion and Analysis report forms part of this Annual Report.

2. Board of Directors

a) Composition of the Board (As on 31st March, 2018)

The Board comprised Nine Directors of whom, One Executive Director, Four Non-Executive Non-Independent Director, Four Independent Directors which is in compliance with Regulation 17 of the Listing Regulations and the provisions of Section 149 of the Companies Act, 2013 ('Act') and the Rules made thereunder. Regulation 17 of the Listing Regulations mandates that the Board shall have at least one woman director; the Company has already one women director. The requisite particulars are given below:

The Companies and category of Directors as on 31.03.2018 is as follows:

Name of Director	Designation	Category
Mr. Rahul Bishnoi	Chairman	Promoter/Non-Executive Chairman
Mr. Ashwani Kumar Sharma	Director	Non-Executive, Non-Independent
Mr. Klaus Snej Jensen	Director	Non-Executive, Independent
Mr. Suresh Kumar Singh	Director	Non-Executive, Non-Independent
Mr. Harish Pande	Director	Non-Executive, Independent
Smt. Usha Pande	Woman Director	Non-Executive, Independent
Mr. Sanjay Bansal	Director	Non-Executive, Non-Independent
Shri Prakash	Director	Executive, Non-Independent
Mr. Arun Kumar	Director	Non-Executive, Independent

No Director is related to any other Director on the Board in terms of the definition of except Mr. Harish Pande and Mrs. Usha Pande having relationship of Spouse given under the Companies Act, 2013.

b) Board Meetings and attendance record of each Director

The Board of Directors evaluates the effectiveness of the Company's management policies, asset optimisation, risks and opportunities, financial performance and provides strategic direction. The Board has constituted various Committees required under the Acts and Rules. The Board and its Committees play a pivotal role in overseeing that the management serves long-term objectives and enhances stakeholder value. Board Meeting dates are finalised in consultation with all the Directors. In compliance with the Secretarial Standards, agenda together with notes thereon for meetings of the Board and Committees are circulated at least seven days in advance. Material information is incorporated in the agenda notes which facilitate meaningful and focused discussions at meetings of Directors. The Board Members are free to express their views and bring up matters for discussions at meetings. Directors keep the Company informed of the Board/Committee positions held by them and their shareholdings in other companies as also notify promptly any changes therein. The Minutes of Board meetings are circulated to all Directors within 30 days of the meeting and are confirmed at the following meeting in compliance with the Secretarial Standards. Actions taken/Status report on decisions taken or recommendations made by Directors at meetings are placed at the following subsequent meeting. The Company arranges for video conferencing in case a Director wishes to attend any meeting through that mode.

Pursuant to the provisions of Section 173(1) of the Act and Regulation 17(2) of the Listing Regulations, Board meetings shall be held at least four times in a year and the time-gap between two consecutive meetings shall not be more than 120 days.

In compliance with the provisions, during the year, eleven Board Meetings are held during the financial year 2017-18. The dates on which the meetings were held are 12.04.2017, 27.05.2017, 21.06.2017, 02.08.2017, 22.08.2017, 01.11.2017, 10.11.2017, 14.12.2017, 12.02.2018, 06.03.2018 and 15.03.2018 and the gap between the two meetings were not more than four months.

The names of the Directors on the Board, their attendance at Board Meetings held during the year and at the last Annual General Meeting (AGM) and the number of Directorships and Committee Chairmanships/Memberships held by them in other public limited companies as on 31st March, 2018 are given herein below. Other directorships do not include directorships of private limited companies, foreign companies and companies under Section 8 of the Act. For the purpose of determination of limit of the Board Committees, chairpersonship and membership of the Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26(1)(b) of SEBI Listing Regulations.

Brief profiles, other directorships and committee memberships etc. of directors

Mr. Rahul Bishnoi, Chartered Accountant by qualification, Mr. Bishnoi, apart from being a includes strategic business planning, financial analysis, regulatory compliances and developing new business model with strong processes.

List of other Directorship	Chairman/Member of the Committees of the Board of the companies on which he is a director
Shivalik Rasayan Limited	-
Growel Wellness Innovations Limited*	-

*Formerly known as "Growel Capital Services Private Limited"

Mr. Ashwani Kumar Sharma, Graduate who is well versed in maintaining effective marketing and public relations strategy to promote the products, services and image of the Company in the wider community.

List of other Directorship	Chairman/Member of the Committees of the Board of the companies on which he is a director
Shivalik Rasayan Limited	-
Growel Wellness Innovations Limited*	-

*Formerly known as "Growel Capital Services Private Limited"



Mr. Suresh Kumar Singh, Chemical Graduate having vast experience of running an industry. Mr. Singh has developed Quality Management systems throughout the Company to ensure that the best possible products and services are provided to customers.

List of other Directorship	Chairman/Member of the Committees of the Board of the companies on which he is a director
Shivalik Rasayan Limited	-

Mr. Sanjay Bansal, B Com, FCA having more than 16 years of experience in the field of Accounts, Finance and Banking activities. He shares his valued experiences with the Company as and when warranted. He is director of the Company since inception.

List of other Directorship	Chairman/Member of the Committees of the Board of the companies on which he is a director
Shivalik Rasayan Limited	2

(c) **Independent Non-Executive Director:**

Mr. Harish Pande, Graduate with enriches experience of 30 years in the Marketing of Agro Chemical, Technical, Formulations and industrial chemical. Mr. Pande has served for M/s Ficom Organics Limited, for almost 20 years.

List of other Directorship	Chairman/Member of the Committees of the Board of the companies on which he is a director
Shivalik Rasayan Limited	2

Mr. Klaus Snej Jensen, is MSC and MBA from Copenhagen Business School, University of Copenhagen, having more than 25 years of experience in the field of Biotech and Pharmaceuticals.

Mr. Arun Kumar, Chemical Engineer by profession having 45 years' experience of establishing new industries right from construction to production.

List of other Directorship	Chairman/Member of the Committees of the Board of the companies on which he is a director
Shivalik Rasayan Limited	2

Ms. Usha Pande, Post Graduate in Economics and having 30 years of Industry Experience in the field of Administration & Marketing.

List of other Directorship	Chairman/Member of the Committees of the Board of the companies on which he is a director
Shivalik Rasayan Limited	-

Name of the Director	Attendance Particulars	
	Board Meetings	Last AGM
Mr. Rahul Bishnoi	11	Yes
Mr. Ashwani Kumar Sharma	11	Yes
Mr. Klaus Snej Jensen	1	No
Mr. Suresh Kumar Singh	3	No
Mr. Harish Pande	11	Yes
Smt. Usha Pande	11	Yes
Mr. Sanjay Bansal	11	Yes
Mr. Shri Prakash	1	No
Mr. Arun Kumar	8	Yes
Mr. Ashutosh Gupta*	6	No

* Resigned w.e.f 12.02.2018

Notes:

- a) The Directorships, held by the Directors as mentioned above, do not include alternate Directorship, and Directorship in foreign Companies, Companies Registered under Section 8 of the Companies Act, 2013 and Private Limited Companies.
- b) In accordance with Listing Regulations, Membership/Chairmanship of only Audit Committee, Shareholder's Relationship Committee and Nomination and Remuneration Committee in other public Limited Companies (excluding Medicamen Biotech Limited) have been considered.
- c) None of the Directors is a Member of more than 10 Board-level Committee, or a Chairman of more than 5 such committees, across all Companies in which he/she is a Director

c) Meetings of Independent Directors

In compliance with requirement of Schedule IV of the Companies Act, 2013 One Meeting of Independent Directors was held on 12.02.2018. This meeting is conducted informally to enable Independent Directors to discuss matters pertaining to the role and responsibilities of Independent Directors and other matters relating to Company's affairs. The Lead Independent Director takes appropriate steps to Present Independent Directors' views to the Chairman of the Company.

e) Familiarisation Programme/Training to Independent Directors

To familiarise the new Independent Directors with the strategy, operations and functions of our Company, the Executive Directors/Senior Managerial Personnel make presentations to the Directors about the Company's strategy, operations, service offerings, markets, organisation structure, and finance and risk management.

Further at the time of appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities as a Director. The same is provided on the website of the Company at the www.medicamen.com.

f) Code of Conduct for Board Members and Independent Directors

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the Directors including Independent Directors and all the Members of executive Management. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. The Code reflects the values of the Company viz. - Customer Value, Ownership Mind-set, Respect, Integrity, One Team and Excellence.

The Company has adopted the revised code of conduct as per the Regulation 17(5) of SEBI (Listing Obligations and Discourse Requirements) Regulations 2015. A copy of the Code has been put on the Company's website (www.medicamen.com). The Code has been circulated to Directors and Management Personnel, and its compliance is affirmed by them annually.

A declaration signed by the Company's Chairman is published in this Report.

g) Re-appointment of Directors

Mr. Sanjay Bansal and Mr. Suresh Kumar Singh will hold office until conclusion of the ensuing Annual General Meeting, however, being eligible for re-appointment.

3. AUDIT COMMITTEE

The Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the Company. The Audit Committee, all Members of which possess vast experience in and knowledge of corporate affairs and finance.

Composition

Mr. Harish Pande	Non Executive Independent Director (Chairman of the Committee)
Mr. Arun Kumar	Non Executive Independent Director
Ms. Usha Pande	Non Executive Independent Director



The Audit Committee of the Board, inter alia, provides reassurance to the Board on the existence of an effective internal financial control environment that ensures.

- Efficiency and effectiveness of operation.
- Safeguarding of assets and adequacy of operation.
- Reliability of financial and other management information and adequacy of disclosure;
- Compliance with all relevant statutes.

The role of the Committee included the following:

The terms of reference of the Audit Committee are wide enough to cover the matters specified for Audit Committee under Regulation 18 of SEBI (Listing Obligation and Requirements) Regulations, 2015 as well as Section 177 of the Companies Act, 2013.

- a) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- b) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- c) Reviewing the internal financial controls and risk management systems;
- d) Reviewing, with the management and internal auditor:
 - The adequacy of internal control systems;
 - Internal audit function;
 - Internal audit scope, coverage and frequency;
- e) Report of internal audit for any significant findings, including matters where there is suspected fraud or irregularity or failure of internal control system of a material nature and follow-up thereon;
- f) Reviewing with the management and external auditor:
 - Nature and scope of audit;
 - Any area of concern and comments contained in their management letter;
 - And the financial statement prior to endorsement by the Board.
 - Compliance with Stock Exchange and legal requirements concerning financial statements;
 - Related party transaction;
- g) Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- h) Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
- i) Scrutiny of inter-corporate loans and investments;
- j) Valuation of undertakings or assets of the Company, wherever it is necessary;
- k) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, Shareholders (in case of non-payment of declared dividends) and creditors;
- l) To review the functioning of the Whistle Blower Mechanism;
- m) Considering such other matters as may be required by the Board.
- n) Reviewing and other areas which may be specified as role of the Audit Committee under the Listing Regulation, Companies Act and other statutes, as amended from time to time.

Details of Meetings and Attendance

During the year, the Audit Committee had met five times on 27.05.2017, 02.08.2017, 22.08.2017, 10.11.2017, 12.02.2018. The attendance of each Committee members is as under:

Name of Member	No. of meetings held	Meetings Attended
Mr. Harish Pande (Chairman)	5	5
Mr. Arun Kumar (Member)	5	5
Smt. Usha Pande	5	5

The head of Finance, internal Auditors and Statutory Auditors are permanent invitees to the Audit Committee Meetings. Further, representatives from various departments of the Company also attended the meetings as and when desired by the members of the Committee to answer and clarify questions raised at the Audit Committee. The Company Secretary acts as the Secretary to the Committee.

4. NOMINATION AND REMUNERATION COMMITTEE:

Composition of Nomination and Remuneration Committee:-

Mr. Harish Pande	Non Executive Independent Director (Chairman of the Committee)
Mr. Arun Kumar	Non Executive Independent Director
Ms. Usha Pande	Non Executive Independent Director

The Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013 and Listing Regulations.

Terms of Reference of the Committee, inter alia, includes the following:

- Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal.
- To carry out evaluation of every Director's performance
- To Formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees;
- To formulate the criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria
- To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable;
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

Meetings

During the year Two Meetings of the Nomination and Remuneration Committee were held on 12.04.2017 & 12.02.2018 attended by all the Members of the committee.

5. Stakeholders' Relationship Committee

The stakeholder's relationship committee comprises of:-

(i) **Constitution of the Committee**

Mr. Harish Pande	Non Executive Independent Director (Chairman of the Committee)
Mr. Arun Kumar	Non Executive Independent Director
Ms. Usha Pande	Non Executive Independent Director

(ii) **Shareholders Matters**

Ms. Kiran, ACS, Company Secretary till the January, 2018 and Ms. Parul Choudhary for February, 2018 to March, 2018 are heading the Shares Department of the Company. During the year 2017-18, all the complaints & queries are amicably settled within 15 days from its receipt. As on date no share transfer is pending. During the year 2017-18 the Shareholders Relationship Committee that also acts as Share Transfer Committee and met 33 times on 12.04.2017, 19.04.2017, 21.04.2017, 02.05.2017, 10.05.2017, 16.05.2017, 24.05.2017, 31.05.2017, 09.06.2017, 21.06.2017, 30.06.2017, 15.07.2017, 20.07.2017, 22.07.2017, 03.08.2017, 09.08.2018, 17.08.2017, 01.09.2017, 20.09.2017, 23.09.2017, 09.10.2017, 17.10.2017, 07.11.2017, 16.11.2017, 25.11.2017, 30.11.2017, 04.12.2017, 11.12.2017, 30.12.2017, 23.01.2018, 15.02.2018, 16.03.2018, 28.03.2018.

**(iii) Prohibition of Insider Trading**

With a view to regulate trading in securities by the Directors and designated employees, the Company has adopted a Code of Conduct for Prohibition of Insider Trading.

(iv) Investor Grievance Redressal

During the year 2017-18, No complaints were received. There was no pending complaint as on 31st March, 2018.

6. QUALITY ASSURANCE COMMITTEE

The committee comprises of:-

(i) Constitution of the Committee

Mr. Rajendra Kumar Rawat	General Manager (QA)
Mr. D P Gosh	Quality Control Astt. Manager
Mr. Yogender Singh	Production Planning (Inventory Control (Bhiwadi
Mr. Rajesh Chauhan	Production Head (Haridwar)

(ii) Functions of Quality Assurance Committee

1. The Members to ensure that the activities of their respective divisions are carried out strictly as per the prescribed quality norms and standard operating procedures of the Company.
2. The Members to exercise due diligence so as to prevent the commission of any offence under the Drugs and Cosmetics Act and other allied laws and rules.
3. The Members of the Quality Assurance Committee to issue Compliance Certificate in the specified formats on monthly basis; however, the same would be placed before the Committee on quarterly basis in its meetings.
4. The Members will be in overall in charge of and responsible to the Company for the conduct of its manufacturing (production, testing, packing and storage) activities being carried out at its two plants situated at Bhiwadi and Uttaranchal.
5. The Chairman of the Committee to represent the Company in various administrative, judicial and quasi-judicial activities before the concerned authorities, including the drugs departments.

(iii) Meetings

The Members of the Quality Assurance Committee meet on quarterly basis to discuss their functioning and other matters.

7. RISK MANAGEMENT COMMITTEE**(i) Constitution of the Committee**

Mr. Rahul Bishnoi	Non Executive Director (Chairman)
Mr. Ashwani Kumar Sharma	Non Executive Director
Mr. Harish Pande	Non Executive Director

(ii) Functions of Risk Management Committee

1. To recommend to the Board and then formally announce, implement and maintain a sound system of risk oversight, management and internal control which :
 - i. identifies, assesses, manages and monitor risk and
 - ii. allows investors and other stakeholders to be informed of material changes to the Company's risk profile.
2. Recommend to the board and then formally announce clear standards of ethical behaviour required of the senior management as well as staff.

3. In discharging its responsibility, the committee is to develop and seek board approval for a range of specified duties that it is to carry out. Such duties will vary depending on the Company's circumstances, the committee's responsibilities and, in particular, the role of the board and other committee, such as internal audit, operations finance, etc.

8. DIRECTORS REMUNERATION

The remuneration being paid to Directors is fixed and paid as per the agreement and are within the limits of Schedule V of the Companies Act, 2013.

No sitting fees were paid to the non-executive Directors for attending the Board Meetings. The remuneration paid to Directors for the period from 1st April, 2017 to 31st March, 2018:

Name of Director	Consolidated Salary	Perquisites and other benefits	P.F. Contribution	Commission/ Others	Total
Mr. Rahul Bishnoi	--	--	--	--	--
Mr. Sanjay Bansal	--	--	--	--	--
Mr. Suresh Kumar Singh	--	--	--	--	--
Mr. Ashwani Kumar Sharma	--	--	--	--	--
Mr. Klaus Snej Jensen	--	--	--	--	--
Mr. Harish Pande	--	--	--	--	--
Ms. Usha Pande	--	--	--	--	--
Mr. Arun Kumar	--	--	--	--	--

9. DISCLOSURES:

During the year under review, the Company had not entered into any material transaction with any of its related parties. All the transactions were in the ordinary course of business and on arm length price basis, duly approved by the Audit Committee.

Disclosure of Accounting Treatment

There is no deviation in following the treatment prescribed in any Accounting Standards in preparation of financial statement for the year 2017-18.

Board Disclosure-Risk Management

At present the Company has not identified any element of risk which may threaten the existence of the Company. A report on risk Management included elsewhere in this Annual Report.

The Management Discussion and Analysis report is included elsewhere in the Annual Report.

Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchange or SEBI, or any statutory authority, on any matter related to capital markets, during the last three years: Nil

Whistle Blower policy

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and Directors to report concern about unethical behaviour. The employees are free to report violations of applicable laws and regulations and the Code of Conduct.

Complaint by or against Senior Management (as defined in the Company's Code of Conduct) should be made to the Chairman of the Company with a copy to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

Compliance Certificate

Certificate from Chartered Accountant, M/s. Rai Qimat & Associates, confirming compliance with conditions of Corporate Governance as stipulated under schedule V of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, is attached to this Report.

**Compliance of Mandatory Requirements**

The Company has complied with all mandatory requirements of the Code of Corporate Governance stipulated under Regulation 17 to 27 and clauses (b) to (i) of the Listing Regulation 2015.

Reporting of Internal Auditor

The Internal Auditor of the Company periodically directly reports to the Audit Committee

CEO and CFO Certification

The Chief Executive Officer and the Chief Financial Officer of the Company give annual certification on Financial Reporting and Internal Controls to the Board in terms of the Regulation 17(8) of the SEBI (Listing Obligation and Requirements) Regulations, 2015. The annual certificate given by the Chief Executive Officer and the Chief Financial Officer is published in this report.

10. GENERAL BODY MEETINGS

The details of last three Annual General Meeting are provided below. All resolutions at these meetings were passed by show of hands.

Date	Year	Venue	Time
02-09-2015	2014-15	Shah Auditorium, Shree Delhi Gujrati Samaj, 2, Rajnivas Marg, Civil Lines, Deili-54	12.30 PM
22-09-2016	2015-16	Airforce Auditorium, Subroto Park, Dhaula Kuan, New Delhi-21	10.00 A.M.
13.09.2017	2016-17	ISKON Auditorium, Hare Krishna Hill, Sant Nagar Main Road, East of Kailash, New Delhi-110065	10.00 A.M.

11. MEANS OF COMMUNICATION

Annual reports of the Company are sent to every Shareholder of the Company. Half-yearly/ Quarterly results are normally published in Jansatta & Financial Express newspapers and copies thereof are sent to the Stock Exchanges as per Listing Requirement. Further the Company has updated the quarterly and annual financial results and the Shareholding patterns on its website i.e. www.medicamen.com

12. GENERAL SHAREHOLDER INFORMATION

The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L74899DL1993PLC056594.

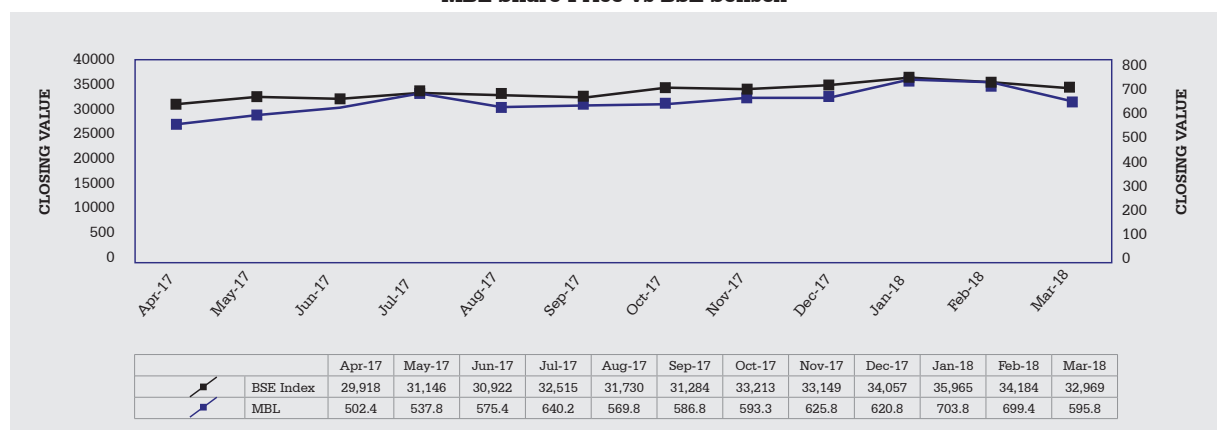
AGM: Date, Time & Venue	26.09.2018, 11.00 a.m. at ISKON Auditorium, Hare Krishna Hill, Sant Nagar Main Road, East of Kailash, New Delhi-110065.
Financial Calendar	1st April, 2017 to 31st March, 2018 The quarterly results of the Company were approved by the Board of Directors at their Meeting held on 27.05.2017, 02.08.2017, 10.11.2017 and 12.02.2018 i.e. 1st quarter – mid August, 2nd Quarter – mid November, 3rd Quarter- mid February, 4th Quarter- May end.
Date of Book Closure	20th September, 2018 to 26th September, 2018 (both days inclusive)
Stock Exchange Listing	Bombay Stock Exchange
Stock Code	The Stock Exchange, Mumbai – 531146

Market Price Data

During the year under review, the Shares of the Company were traded at Bombay Stock Exchange. The prices at Bombay Stock Exchange were as follows:

Month	High		Low		Close Price
	Share Price	SENSEX	Share Price	SENSEX	
April, 2017	565.00	30,184.22	480.00	29,241.48	502.40
May, 2017	580.00	31,255.28	480.00	29,804.12	537.85
June, 2017	589.90	31,522.87	520.50	30,680.66	575.45
July, 2017	668.95	32,672.66	550.00	31,017.11	640.15
August, 2017	649.95	32,686.48	497.00	31,128.02	569.75
September, 2017	638.00	32,524.11	562.00	31,081.83	586.85
October, 2017	620.00	33,340.17	570.00	31,440.48	593.30
November, 2017	681.95	33,865.95	575.00	32,683.59	625.75
December, 2017	658.95	34,137.97	587.00	32,565.16	620.80
January, 2018	784.40	36,443.98	616.10	33,703.37	703.80
February, 2018	740.00	36,256.83	560.00	33,482.81	699.45
March, 2018	764.50	34,278.63	582.35	32,483.84	595.85

MBL Share Price vs BSE Sensex



(a) Address for Correspondence for Shares transfer and related matters:

For shares held in physical form:

Registrar & Transfer Agent	M/s Link Intime India Private Limited, 44, Community Centre, 2nd Floor, Naraina Industrial Area, Phase-I, Near PVR Naryana, New Delhi- 110028
Share Transfer System	All transfers received in order are processed & returned within 15 days as per SEBI circular No CIR/MIRSD/8 /2012 dated 5th July, 2012.
Dematerialisation of Shares and Liquidity	Trading in dematerialised form w.e.f. 27-02-2001 Connectivity with CDSL & NSDL on 15-11-2000. As on 31.03.2018 out of the total equity shareholding 11194015 equity shares are in D-mat mode consisting of 95.67% of total equity share.
ISIN No.	INE646B01010; Shares traded at BSE

**Distribution of Shareholding by number of shares as on 31st March, 2018**

Number of Shares held	Shareholders	% to total Number of Shares	Amount (In Rs.)	% to total Paid up Share Capital
Up to - 500	4151	82.80	4,64,510	3.97
501 - 1000	354	7.06	2,84,594	2.43
1001 - 2000	192	3.83	2,88,498	2.46
2001 - 3000	100	1.99	254.35	2.17
3001 - 4000	47	0.93	1,66,005	1.41
4001 - 5000	36	0.71	1,68,883	1.44
5001 - 10000	51	1.01	37,026	3.16
10001 & above	82	1.63	97,03,199	82.93
Total	5013	100	11,70,00,000	100.00
Pending GDRs, ADRs etc.	Nil			
Correspondence Address	Medicamen Biotech Limited 1506, Chiranjiv Tower, 43, Nehru place, New Delhi-110019.			
Investor Grievance E-Mail	cs@medicamen.com			



Medicamen Biotech Limited

**CERTIFICATE OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER
UNDER REGULATION 17(8) OF THE SEBI (LISTING OBLIGATION AND REQUIREMENTS)
REGULATIONS, 2015**

The Board of Directors,

MEDICAMEN BIOTECH LIMITED

We, confirm that:

- A) We have reviewed financial statement and the cash flow statement for the year ended 31st March, 2018 and to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading
 - These statements together present a true and fair view of the Company's affairs, and are in compliance with existing accounting standards, applicable laws and regulations.
- B) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year were fraudulent, illegal or violative of the Company's code of conduct.
- C) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company, and have disclosed to the auditors and the Audit committee, deficiencies in the design of operation of internal controls, if any, of which we are aware and have taken steps we have taken or proposes to take to rectify these deficiencies.
- D) We have indicated to the auditors and the Audit Committee:
- significant changes in internal control over financial reporting during the year;
 - significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: New Delhi
Date: 25th July, 2018

Sd/-
(Rajesh Madan)
CEO

Sd/-
(Pratap Singh Rawat)
CFO

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT

I, Rahul Bishnoi, Chairman of Medicamen biotech Limited hereby confirm that all the Members of the Board and the Senior Management personnel have affirmed Compliance with the Code of Conduct for the year ended 31st March, 2018 in accordance with the Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For MEDICAMEN BIOTECH LIMITED

Place: New Delhi
Date: 25th July, 2018

Sd/-
(Rahul Bishnoi)
Chairman





INDEPENDENT AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE FOR THE YEAR ENDED ON 31ST MARCH, 2018, UNDER SCHEDULE V OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Members of

MEDICAMEN BIOTECH LIMITED

We have examined the compliance of conditions of Corporate Governance by Medicamen Biotech Limited (the Company) for the year ended on 31st March, 2018 as stipulated in Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us we certify that Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the Stakeholder Relationship Committee.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For AMJ & Associates
(Company Secretaries)**

Sd/-

(Manoj Kumar Jain)

Partner

C.P. NO. – 5629

FCS No. 5832

Place: New Delhi

Date: 25th July, 2018



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE & DEVELOPMENT

The Global spending on medicines is expected to reach nearly US \$ 1.5 trillion by 2021. The main two drivers of this growth will be introduction of new innovative products in the developed markets and increased volumes of branded generics in the emerging markets.

The growth of a country's pharmaceutical industry closely mirrors its general economic progress. As economies of the world demonstrate widely divergent growth patterns, industry growth is also different. However, taking a macro perspective, global pharmaceutical growth depends on worldwide economic momentum, government healthcare programs and spending patterns. While R&D efforts will drive the introduction of new products in the market, challenges remain. For countries grappling with sluggish economies and limited resources, funding access to these medicines remains an uphill task.

Each country in the world is facing these challenges and addressing them in its own way. Overall, generic products will continue to be an integral part of these efforts, targeted at striking a balance between access to healthcare and ability to fund it.

DISCUSSION ON FINANCIAL PERFORMANCE W.R.T. OPERATIONAL PERFORMANCE

The Company's revenue from operations during 2017-18 amounted to 11,160.97 lakhs against 8,245.79 lakhs in the previous year, recording a growth of 35.35%. EBITDA for the year stood at 1,836.61 lakhs against 1,131.31 lakhs in previous year. Profit after tax for the year stood at 1,011.27 lakhs against 516.01 lakhs in the previous year, with growth of 95.98%.

OPPORTUNITIES AND THREATS

The pharmaceutical industry is highly competitive and the challenges are from both the Indian manufacturers who have similar production facilities as well as those abroad. Human resources with similar skills, talents and experiences in the industry are mobile between competing companies.

This threat does not affect Medicamen, because of its control over raw material sourcing. The Company has been able to control its quality, improve on timelines, be competitive on its costs and has the ability to deliver at short notice. This is a unique advantage that Medicamen enjoys over other manufacturers. Medicamen has worked on its speed-to-market abilities and is quick to convert product approvals into invoices. The Company has unmatched strengths to cope with the challenges of the market such as plan for product launches with supportive documentation, create products that meet regulatory norms and execute plans within tight cost and time budgets.

OUTLOOK

The Company achieved significant progress on its key priorities in 2017-18 despite a number of challenges in emerging markets and pricing pressure across the globe. For 2018-19, Company will remain focused on its agenda of superior revenue growth, cost consciousness and improving the overall margin profile of the Company. The Company expects to focus on operational efficiencies to drive strong cash flows.

During the year, MBL has purchased a new facility at Haridwar which is being developed for oncology products. The plant would be operational next year. Over the last 5 years, the oncology has contributed maximum out of total healthcare business and this trend would continue in future also. A corporate R&D has also been established which will enable MBL to launch nano molecules with data integrity and stability.



INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an adequate system of internal controls. Policies and procedures covering all financial and operating functions have been documented. These controls have been designed to provide a reasonable assurance with regard to maintaining proper accounting records for ensuring reliability of financial reporting, monitoring of operations, protecting assets from unauthorised use or losses and compliance with regulations. Moreover, the Company always encourages the digitalization of key process controls through the ERP systems to maximise automated control transactions across key functions.

The scope and coverage of audits include review and reporting on key process risks, adherence to operating guidelines and statutory compliances and recommending improvements for monitoring and enhancing efficiency of operations and ensuring reliability of financial and operational information. The Audit Committee monitors and reviews the significant internal audit observations, compliance with accounting standards, risk management and control systems and profitability.

HUMAN RESOURCES

Medicamen is a professionally managed company with highly competent and committed industry professionals forming a tight-knit team of dedicated colleagues. The knowledge, expertise and skills of the Medicamen team form a strong foundation of the Company's progress, and hence considerable strategic emphasis is laid at people development and leadership. The overall target is to enhance business growth by enabling engagement and performance. This is achieved by having the right people supported by participative leadership working together towards organisational goals.

CAUTIONARY STATEMENT

Estimate and expectations stated in this Management Discussion and Analysis may be "forward-looking statement" within the meaning of applicable securities, laws and regulations. Actual result could differ materially from those expressed or implied. Important factors that could make difference to your Company's operations include economic conditions in the government regulations, tax laws, other statutes and other incidental factors.



INDEPENDENT AUDITOR'S REPORT

To the Members of Medicamen Biotech Limited

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **Medicamen Biotech Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.



2. As required by section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the directors as on 31st March, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements – Refer Note 4, 27 and 43(ii) to the Ind AS financial statements;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Other Matter

The comparative financial information of the Company for the year ended 31st March, 2017 and the transition date opening balance sheet as at 1st April, 2016 prepared in accordance with Ind AS, included in these Ind AS financial statements, have been audited by the predecessor auditor who had audited the financial statements for the relevant periods. The report of the predecessor auditor on the comparative financial information and the opening balance sheet dated 30th May, 2018 expressed an unmodified opinion.

For Rai Qimat & Associates
Chartered Accountants
ICAI Firm Registration Number: 013152C

(Qimat Rai Garg)
Partner
Membership Number: 080857

Place: Gurugram
Date: 30th May, 2018

ANNEXURE 1

referred to in paragraph 1 of the section on "Report on other legal and regulatory requirements" of our report of even date

Report on Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143(11) of Medicamen Biotech Limited (the Company)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a planned program of verifying all the fixed assets once in three years, according to which all the fixed assets were physically verified by the management in the year 2015-16. We understand that no material discrepancies were noticed on such verification. In our opinion, such physical verification program, is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) The inventories have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. No material discrepancies were noticed on such physical verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees and securities given in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits from the public.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act, 2013, related to the manufacture of Company's products and generation of electrical energy and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.
- (vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess and other statutory dues have generally been regularly deposited with appropriate authorities though there has been a slight delay in a few cases.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, customs duty, excise duty, value added tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (viii) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of loans or borrowing to banks and debenture holders. The Company did not have any outstanding dues in respect of a financial institution or to Government, during the year.
- (xi) No money raised by way of any Initial public offer and Further public offer. Hence the clause is not applicable to the Company.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no material fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.



- (xi) According to the information and explanations given by the management, the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) Company has made preferential allotment of 551394 equity shares of Rs. 56/-per share (including a premium of Rs. 46/- each), 306000 equity shares of Rs. 546/- per share (including a premium of Rs. 536/- each) and 3,24,000 equity shares of Rs. 618/- per share (including a premium of Rs. 608/-) during the year under review for which all the requirements of Section 42 of Companies Act, 2013 have been complied with and the amount raised has been used for the purpose for which the funds were raised..
- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For Rai Qimat & Associates
Chartered Accountants
ICAI Firm Registration Number: 013152C

(Qimat Rai Garg)
Partner
Membership Number: 080857

Place: Gurugram
Date: 30th May, 2018



ANNEXURE 2

to the Independent Auditor's Report of even date on the standalone Ind AS financial statements of Medicamen Biotech Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Medicamen Biotech Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Rai Qimat & Associates
Chartered Accountants
ICAI Firm Registration Number: 013152C**

**(Qimat Rai Garg)
Partner
Membership Number: 080857**

**Place: Gurugram
Date: 30th May, 2018**



Medicamen Biotech Limited

BALANCE SHEET

(Amount in Rs.)

PARTICULARS		Note No.	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
I.	ASSETS				
	1. Non-current assets				
	(a) Property, plant and Equipment	3	25,01,86,746	19,02,96,843	19,07,18,151
	(b) Capital work-in-progress	5	27,85,736	44,85,360	-
	(c) Investment Property		-	-	-
	(d) Goodwill		-	-	-
	(e) Other Intangible Assets	4	31,68,847	2,17,884	3,07,444
	(f) Intangible assets under development		-	-	-
	(g) Biological Assets other than bearer plants		-	-	-
	(h) Financial Assets		-	-	-
	(i) Investments		-	-	-
	(ii) Trade Receivables		-	-	-
	(iii) Loans	6	56,80,804	52,02,512	32,00,779
	(iv) Others (to be specified)		-	-	-
	(i) Deferred Tax Assets (net)		-	-	-
	(j) Other non-current assets	7	38,26,056	-	-
	Total Non Current Assets		26,56,48,190	20,02,02,599	19,42,26,374
	2. Current assets				
	(a) Inventories	8	14,23,41,747	13,78,99,108	11,13,76,420
	(b) Financial Assets		-	-	-
	(i) Investments	9	7,00,000	7,00,000	2,00,000
	(ii) Trade Receivables	10	38,42,38,386	25,68,65,461	16,09,36,622
	(iii) Cash and cash equivalents	11	22,66,48,244	2,96,89,370	2,71,59,810
	(iv) Bank balances other than (iii) above		-	-	-
	(v) Loans	12	12,95,95,036	8,85,13,278	8,51,47,081
	(vi) Others (to be specified)		-	-	-
	(c) Current Tax Assets (Net)		-	-	-
	(d) Other Current Assets	13	2,63,33,811	2,01,35,959	2,11,33,838
	Total Current Assets		90,98,57,225	53,38,03,176	40,59,53,771
	TOTAL ASSETS		1,17,55,05,414	73,40,05,775	60,01,80,145
II.	EQUITY AND LIABILITIES				
	1. Equity				
	(a) Share Capital	14	11,70,00,000	10,51,86,060	9,99,36,060
	(b) Other Equity	15	62,90,79,093	15,49,03,386	7,91,52,350
	(c) Money received against share warrants		-	77,19,516	-
	Total Equity		74,60,79,093	26,78,08,962	17,90,88,410
	2. Non-current liabilities				
	(a) Financial Liabilities		-	-	-
	(i) Borrowings	16	14,17,529	2,46,39,145	3,51,53,398
	(ii) Trade payables		-	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-	-
	(b) Provisions	17	1,17,92,931	84,51,620	60,90,111
	(c) Deferred Tax Liabilities (net)	18	41,35,633	64,40,438	74,18,927
	(d) Other non-current liabilities		-	-	-
	Total Non Current Liabilities		1,73,46,093	3,95,31,203	4,86,62,436
	3. Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	19	14,24,45,090	14,08,83,314	14,75,96,326
	(ii) Trade payables	20	21,79,99,779	22,30,65,326	18,75,71,095
	(iii) Other financial liabilities (other than those specified in item (c))		-	-	-
	(b) Other Current Liabilities	21	86,59,655	4,81,22,812	3,19,53,056
	(c) Provisions	22	4,29,75,704	1,45,94,158	53,08,822
	(d) Current tax liabilities (Net)		-	-	-
	Total Current Liabilities		41,20,80,228	42,66,65,610	37,24,29,299
	TOTAL EQUITY & LIABILITIES		1,17,55,05,414	73,40,05,775	60,01,80,145
	Significant accounting policies	1 & 2			

For Rai Qimat & Associates

Chartered Accountants

Qimat Rai Garg
Partner
Membership No.: 080857
FRN: 013152C

Sd/-
Parul Choudhary
Company Secretary
ACS : 44157

For & on behalf of the Board of Directors

Sd/-
Rahul Bishnoi
Chairman
DIN: 00317960

Sd/-
Ashwani Kumar Sharma
Director
DIN: 00325634

Place : New Delhi
Date : 30th May, 2018





STATEMENT OF PROFIT & LOSS

(Amount in Rs.)

PARTICULARS		Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
I.	Revenue from operations:			
	Sale of Products		1,11,58,20,507.36	82,45,57,444.36
	Sale of Services		-	-
	Other Operating Revenues		(7,48,583.60)	-
	Add: Excise Duty		10,24,845.00	21,771.36
			1,11,60,96,768.76	82,45,79,215.72
II.	Other Income	23	1,88,79,137.72	30,65,918.71
III.	Total Revenue (I + II)		1,13,49,75,906.48	82,76,45,134.43
IV.	Expenditure			
	Cost of Materials Consumed	24	68,78,24,497.46	47,77,75,218.59
	Purchase of Goods Traded		4,855.20	44,10,250.50
	Changes in inventories of finished goods, work in progress and Stock-in- trade	25	(1,13,06,519.44)	99,06,781.00
	Excise Duty		10,24,845.00	21,771.36
	Employee benefits expense	26	9,05,30,155.00	6,65,25,885.00
	Finance Costs	27	2,40,81,445.50	3,03,20,211.80
	Depreciation and amortisation expense	3 & 4	2,05,78,751.33	1,92,23,285.00
	Other expense	28	18,32,37,444.59	15,58,74,473.26
	Total Expense		99,59,75,474.63	76,40,57,876.51
V.	Profit before exceptional items and tax (III-IV)		13,90,00,431.84	6,35,87,257.92
VI.	Exceptional Items		-	-
VII.	Profit/(loss) before tax (V-VI)		13,90,00,431.84	6,35,87,257.92
VIII.	Tax expense:		-	-
	(1) Current tax		4,01,77,801.05	1,29,64,711.00
	(2) Deferred tax		(23,04,804.83)	(9,78,489.00)
IX.	Profit (Loss) for the period from continuing Operations (VII-VIII)		10,11,27,435.61	5,16,01,035.92
X.	Profit (Loss) from discontinued operations		-	-
XI.	Tax expense of discontinued operations		-	-
XII.	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII.	Profit/(loss) for the period (IX+XII)		10,11,27,435.61	5,16,01,035.92
XIV.	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be classified to profit or loss		-	-
XV.	Total Comprehensive Income for the period (XIII+XIV)		10,11,27,435.61	5,16,01,035.92
	(Comprising Profit (Loss) and Other Comprehensive Income for the period)			
XVI.	Earnings per equity share (for continuing operation):			
	(1) Basic		9.03	4.95
	(2) Diluted		9.03	4.95
XVII.	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII.	Earnings per equity share (for discontinued & continuing operations):			
	(1) Basic		9.03	4.95
	(2) Diluted		9.03	4.95
	Significant Accounting Policies	1 & 2		

For Rai Qimat & Associates

Chartered Accountants

Qimat Rai Garg
Partner
Membership No.: 080857
FRN: 013152C

Sd/-
Parul Choudhary
Company Secretary
ACS : 44157

For & on behalf of the Board of Directors

Sd/-
Rahul Bishnoi
Chairman
DIN: 00317960

Sd/-
Ashwani Kumar Sharma
Director
DIN: 00325634

Place : New Delhi
Date : 30th May, 2018

CASH FLOW STATEMENT

(Amount in Rs.)

PARTICULARS	For the year ended 31st March, 2018	For the year ended 31st March, 2017
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after tax from continuing operations	10,11,27,436	5,16,01,036
Non-cash adjustment to reconcile profit before tax to net cash flows		
Provision for Taxation	4,01,77,801	1,29,64,711
Depreciation/amortisation on continuing operation	2,05,78,751	1,92,23,285
Loss/(profit) on sale of fixed assets	1,39,907	-
Interest expense	2,40,81,446	3,03,20,212
Interest income	(19,54,477)	(7,33,004)
Adjustment for Deferred Tax	(23,04,805)	(9,78,489)
Operating profit before working capital changes	18,18,46,059	11,23,97,751
MOVEMENTS IN WORKING CAPITAL:		
Increase/(decrease) in trade payables	(50,65,547)	3,54,94,231
Increase / (decrease) in long-term provisions	33,41,311	23,61,509
Increase / (decrease) in short-term provisions	(1,17,96,255)	(36,79,375)
Increase/(decrease) in other current liabilities	(3,94,63,157)	1,61,69,756
Decrease/(increase) in trade receivables	(12,73,72,925)	(9,59,28,839)
Decrease/(increase) in inventories	(44,42,639)	(2,65,22,688)
Decrease / (increase) in long-term loans and advances	(4,78,292)	(20,01,733)
Decrease / (increase) in short-term loans and advances	(4,10,81,758)	(33,66,197)
Decrease/(increase) in other current assets	(61,97,852)	9,97,878
Decrease/(increase) in other Non-current assets	(38,26,056)	-
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(5,45,37,112)	3,59,22,294
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets, including intangible assets and CWIP	(8,18,59,901)	(2,31,97,777)
Purchase of non-current investments	-	(5,00,000)
Interest received	19,54,477	7,33,004
Net cash flow from/(used in) investing activities (B)	(7,99,05,424)	(2,29,64,773)
CASH FLOWS FROM FINANCING ACTIVITIES :		
Proceeds from issuance of share capital	1,18,13,940	52,50,000
Proceeds from Securities Premium	37,86,52,608	2,41,50,000
Shares Warrants	-	77,19,516
Long-term borrowings net of repayment / Repayment of Long Term Borrowings	(2,32,21,616)	(1,05,14,253)
Proceeds from short-term borrowings	15,61,776	(67,13,013)
Interest paid	(2,40,81,446)	(3,03,20,212)
Dividends paid on equity shares	(1,10,70,000)	-
Tax on equity dividend paid	(22,53,852)	-
Net cash flow from/(used in) in financing activities (C)	33,14,01,411	(1,04,27,961)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	19,69,58,875	25,29,559
Cash and cash equivalents at the beginning of the year	2,96,89,370	2,71,59,810
Cash and cash equivalents at the end of the year	22,66,48,244	2,96,89,370

For Rai Qimat & Associates

Chartered Accountants

Qimat Rai Garg
Partner
Membership No.: 080857
FRN: 013152C

Sd/-
Parul Choudhary
Company Secretary
ACS : 44157

For & on behalf of the Board of Directors

Sd/-
Rahul Bishnoi
Chairman
DIN: 00317960

Sd/-
Ashwani Kumar Sharma
Director
DIN: 00325634

Place : New Delhi
Date : 30th May, 2018



NOTES TO THE FINANCIAL STATEMENTS

NOTE `1`:

Corporate information:

Medicamen Biotech Limited was registered with ROC, New Delhi, under Registration No. 056594 dated 22nd December, 1993. Old registration number has been converted into new corporate identification number (CIN) L74899DL 1993PLC056594. Registered office of the Company is 1506, Chiranjiv Tower, 43, Nehru place New Delhi-110019. The Company is manufacture of Pharmaceuticals formulations products.

NOTE `2`:

SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are of Medicamen Biotech Limited (the 'Company').

(a) Basis of preparation

- (i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements up to year ended 31st March, 2018 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

These financial statements are the first financial statements under Ind AS. For an explanation of how the transition from previous GAAP to Ind AS has affected the financial position, financial performance and cash flows.

- (ii) Historical cost convention

The financial statements have been prepared on a historical cost basis.

(b) Foreign currency translation

- (i) Functional and presentation currency

Items included in the financial statements of each of the entity are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Indian rupee (INR), which is Medicamen Biotech Limited functional and presentation currency.

- (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions.

(c) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are inclusive of excise duty and net of returns, trade allowances, rebates, value added taxes and amounts collected on behalf of third parties.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities as described below. The Company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(d) Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

(e) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

(f) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

(g) Inventories

Raw materials and stores, work in progress, traded and finished goods

Raw materials and stores, work in progress, traded and finished goods are stated at the lower of cost and net realisable value.

(h) Investments and other financial assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss: Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/(losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

(iii) Derecognition of financial assets

A financial asset is derecognised only when

- The Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(iv) **Income recognition**

Interest income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Dividends

Dividends are recognised in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

(i) **Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counter party.

(j) **Property, plant and equipment**

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1st April, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

(k) **Intangible assets**

Computer software

Costs associated with maintaining software programmes are recognised as an expense as incurred.

(l) **Trade and other payables**

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(m) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred.

(n) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Other borrowing costs are expensed in the period in which they are incurred.

(o) Provisions

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

(p) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(iii) Post-employment obligations

The Company operates the following post-employment scheme:

- (a) defined benefit plans such as gratuity; and
- (b) defined contribution plans such as provident fund.

(iv) Bonus plans

The Company recognises a liability and an expense for bonuses. The Company recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

(q) Contributed equity

Equity shares are classified as equity.

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(r) Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

(s) Contingent Liabilities

In the opinion of the Board of Directors, adequate provisions have been made in the accounts for all known liabilities. The value of current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet, unless otherwise stated.

(t) Value of Imports & Exports and expenditure in Foreign Currency

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Value of Imports Calculated on C.I.F. basis	12,20,40,915	5,86,98,023

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Value of Exports Calculated on F.O.B. basis*:		
(Based on shipping Bills)	66,35,39,654	43,97,69,065
* Excluding Domestic Sales for Export		

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Expenditure in Foreign Currency	12,86,356.00	40,59,573.40

(u) Change in Banker

During the year the Company has changed its bankers from Union Bank of India to Indusind Bank Limited. There is no condition by Indusind bank Limited to pledge the equity share of Promoters group.

- (v)** The Company has during the year paid total managerial remuneration within limit under Section 197 read with schedule V of the Companies Act, 2013 of Rs. 56,32,115/- (Previous year Rs. 15,74,428/- (excluding retirement benefits of Rs. 26,00,000/-)
- (w)** During the year company required to incur Rs. 4,79,436/- under CSR activities, as prescribed under section 135 of the Companies' Act 2013, is yet to be incurred. During the year it is pending due to small amount and company was not able to get any suitable projects for CSR activities. Now the required amount 4,79,436/- will be incurred in next financial year.

(x) Related Party Disclosures

Related party disclosure as required by AS-18: Related Party Disclosures' notified by the Companies (Accounting Standard) Rules, 2006 are given below:



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

Name and Relationships of the Related Parties:

(i) **Associate Concern**

a)	M/s Medicamen Organics Limited
b)	M/s Shivalik Rasayan Limited
c)	M/s Growel Wellness Innovations Limited
d)	Ms. Kanchan Sharma

(ii) **Key Management Personnel**

	Name	Designation
(a)	Mr. Rahul Bishnoi	Chairman
(b)	Mr. Suresh Kumar Singh	Director
(c)	Mr. Ashwani Kumar Sharma	Director
(d)	Mr. Klaus Snej Jensen	Director
(e)	Mr. Harish Pande	Director
(f)	Ms. Usha Pande	Director
(g)	Mr. Sanjay Bansal	Director
(h)	Mr. Arun Kumar	Director
(i)	Mr. Ashutosh Gupta	Director
(j)	Mr. Ashok Babu Jha	Whole Time Director
(k)	Mr. Rajesh Madan	Chief Executive Officer
(l)	Mr. Himanshu Bansal	Chief Financial Officer
(m)	Ms. Parul Choudhary	Company Secretary

(iii) **Transactions with the related parties during the year:**

Transactions with Related Parties	Associate Concerns / Person		Key Management Personnel	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
Income				
Sales of Material/Goods/ Others	Nil	Nil	-	-
Rent Received	8,00,000	Nil	-	-
Expenditure				
Purchase of Material	38,06,701	30,85,239	-	-
Rent	3,56,640	2,22,900	-	-
Interest	10,13,306	30,07,390	-	-
Remuneration			56,32,115	41,74,428

(y) **Contingent liabilities not provided for in respect of:**

S No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Import Letter of credit opened by banks Outstanding USD 1,29,842	INR 83,99,478.98	INR 1,64,36,165.00
2	Import PAD USD 2,42,600	INR 1,56,93,794.00	INR 1,44,50,929.20
	Inland Letter of Credit	Nil	INR 39,65,903.00
3	Inland IUC	INR 97,88,867.00	INR 2,29,20,165.00
4	Foreign Guarantee USD 57,900	INR 37,45,551.00	INR 79,66,586.00
5	Inland Guarantee	INR 73,02,329.00	INR 1,75,61,781.00

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

First-time adoption of Ind AS

Transition to Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS.

The accounting policies set out have been applied in preparing the financial statements for the year ended 31st March, 2018, the comparative information presented in these financial statements for the year ended 31st March, 2017 and in the preparation of an opening Ind AS balance sheet at 1st April, 2016 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes.

A. Exemptions and exceptions availed

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

A.1 Ind AS optional exemptions

A.1.1 Business combinations

Ind AS 101 provides the option to apply Ind AS 103 prospectively from the transition date or from a specific date prior to the transition date. This provides relief from full retrospective application that would require restatement of all business combinations prior to the transition date.

The Company elected to apply Ind AS 103 prospectively to business combinations occurring after its transition date. Business combinations occurring prior to the transition date have not been restated. The Company has applied same exemption for investment in associates and joint ventures.

A.1.2 Deemed cost

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for decommissioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets and investment property covered by Ind AS 40 Investment Properties.

Accordingly, the Company has elected to measure all of its property, plant and equipment, intangible assets and investment property at their previous GAAP carrying value.

A.1.3 Designation of previously recognised financial instruments

Ind AS 101 allows an entity to designate investments in equity instruments at FVOCI on the basis of the facts and circumstances at the date of transition to Ind AS. The Company has elected to apply this exemption for its investment in equity investments.



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

A.2.1 Estimates

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

Ind AS estimates as at 1st April, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP.

A.2.2 De-recognition of financial assets and liabilities

Ind AS 101 requires a first-time adopter to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first-time adopter to apply the de-recognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognised as a result of past transactions was obtained at the time of initially accounting for those transactions.

A.2.3 Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

As per our attached report of even Date

For Rai Qimat & Associates

Chartered Accountants

Qimat Rai Garg
Partner
Membership No.: 080857
FRN: 013152C

Place : New Delhi
Date : 30th May, 2018

For & on behalf of the Board of Directors

Medicamen Biotech Limited

Sd/-
Parul Choudhary
Company Secretary
ACS : 44157

Sd/-
Rahul Bishnoi
Chairman
DIN: 00317960

Sd/-
Ashwani Kumar Sharma
Director
DIN: 00325634

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(Amount in Rs.)

Assets Block	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK		
	Gross Value as on 1st April, 2017	Addition during the Year	Sale /Disposal during the Year	Gross Value as on 31st March, 2018	Depreciation as on 1st April, 2017	Fixed Asset Sale/ Written off	Depreciation during the Year	Adjustment during the period	Total Depreciation as on 31st March, 2018	WD.V. as on 31st March, 2018	WD.V. as on 31st March, 2018
Land (Leasehold)& Site Development Bhiwadi	75,24,845.00	-	-	75,24,845.00	17,06,142.00	-	76,009.00	-	17,82,151.00	57,42,694.00	58,18,703.00
Land (Leasehold)& Site Development Haridwar Unit-I	18,98,785.00	-	-	18,98,785.00	2,31,853.00	-	21,098.00	-	2,52,951.00	16,45,834.00	16,66,932.00
Land (Leasehold)& Site Development Haridwar Unit-II	-	1,28,53,535.00	-	1,28,53,535.00	-	-	1,67,272.00	-	1,67,272.00	1,26,86,263.00	-
Building & Civil Construction	11,67,76,196.69	3,02,52,033.00	-	14,70,28,229.69	4,32,81,806.37	-	39,78,937.92	-	4,72,60,744.29	9,97,67,485.40	7,34,94,390.32
Plant & Machinery	11,56,85,580.82	80,16,792.00	-	12,37,02,372.82	5,74,51,230.16	-	57,26,433.27	-	6,31,77,663.43	6,05,24,709.39	5,82,34,350.66
A.C.Plant	4,36,70,895.39	63,15,847.00	-	4,99,86,742.39	2,13,15,125.70	-	30,87,249.83	-	2,44,02,375.53	2,55,84,366.86	2,23,55,769.69
E.T.Plant	5,20,222.00	-	-	5,20,222.00	3,17,149.26	-	38,773.27	-	3,55,922.52	1,64,289.48	2,03,072.74
Boiler	30,96,894.81	-	-	30,96,894.81	15,24,785.42	-	1,92,968.75	-	17,17,724.18	13,79,170.63	15,72,129.39
Die & Moulds	53,30,515.00	-	-	53,30,515.00	20,53,393.92	-	3,75,854.93	-	24,29,248.85	29,01,266.15	32,77,121.08
Generator Set	60,77,722.48	-	-	60,77,722.48	38,56,718.67	-	3,49,835.73	-	42,06,554.40	18,71,188.08	22,21,003.81
Water System	12,74,324.51	4,68,669.00	-	17,42,993.51	8,11,098.32	-	72,292.45	-	8,83,390.77	8,59,592.74	4,63,226.19
Weight Machine	16,65,873.20	99,205.00	-	17,65,078.20	9,07,491.53	-	1,16,555.34	-	10,24,046.87	7,41,031.33	7,58,381.67
Lift	4,63,697.00	-	-	4,63,697.00	2,57,670.25	-	36,588.25	-	2,94,238.50	1,69,458.50	2,06,026.75
Furniture & Fixtures	1,90,70,290.94	84,46,421.00	-	2,75,16,711.94	1,34,87,684.28	-	11,11,437.12	-	1,45,99,101.40	1,29,17,610.54	55,82,626.66
Cycles	10,429.19	-	-	10,429.19	8,735.38	-	440.20	-	9,175.58	1,253.61	1,693.81
Vehicle	87,71,742.00	42,00,763.00	26,19,420.00	1,03,53,085.00	51,85,460.45	21,69,012.82	13,98,775.41	-	44,15,223.04	59,37,861.96	35,86,281.55
Office Equipments	53,89,602.00	9,02,007.00	-	62,91,609.00	37,54,406.31	-	3,89,592.86	-	41,43,999.18	21,47,609.82	16,35,195.69
Refrigerator	69,382.00	-	-	69,382.00	49,726.00	-	3,800.00	-	53,526.00	15,856.00	19,666.00
Computers	75,86,881.53	1,361,445.00	-	89,48,326.53	51,94,725.72	-	9,30,513.00	-	61,25,238.72	28,23,087.81	23,92,155.81
Quality Control Equipments	1,12,55,174.50	44,02,028.00	-	1,56,57,202.50	75,52,423.45	-	11,74,582.15	-	87,27,005.60	89,30,196.90	37,02,751.05
Electric Installation	1,78,83,039.17	31,76,544.00	-	2,10,59,583.17	1,47,77,663.69	-	9,05,989.59	-	1,56,83,653.28	53,75,929.89	31,05,375.48
Total	37,40,22,093.23	8,04,95,279.00	26,19,420.00	45,18,97,952.23	18,37,25,249.88	21,69,012.82	2,01,54,969.07	-	20,17,11,206.14	25,01,86,746.09	19,02,96,843.35
Previous Year	36,53,09,676.23	1,87,12,417.00	-	37,40,22,093.23	16,45,91,524.88	-	1,91,33,725.00	-	18,37,25,249.88	19,02,96,843.35	19,07,18,151.35

(Amount in Rs.)

Description	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK				
	Gross Value as on 1st April, 2017	Addition during the Year	Sale /Disposal during the Year	Gross Value as on 31st March, 2017	Depreciation as on 31st March, 2017	Fixed Asset Written off	Depreciation during the Year	Adjustment during the period	Total as on 31st March, 2018	WD.V. as on 31st March, 2018	WD.V. as on 31st March, 2017
Intangible (software)	25,66,438.00	33,74,746.00	-	59,41,184.00	23,48,554.50	-	4,23,782.25	-	27,72,336.75	31,68,847.25	2,17,883.50
Total	25,66,438.00	33,74,746.00	-	59,41,184.00	23,48,554.50	-	4,23,782.25	-	27,72,336.75	31,68,847.25	2,17,883.50
Previous Year	25,66,438.00	-	-	25,66,438.00	22,58,994.50	-	89,560.00	-	23,48,554.50	2,17,883.50	3,07,443.50
Gross Total	37,65,88,531.23	8,38,70,025.00	26,19,420.00	45,78,39,136.23	18,60,75,804.38	21,69,012.82	2,05,78,751.32	-	20,44,83,542.88	25,33,55,593.34	19,05,14,726.85
Gross Total (Previous year)	35,78,76,114.23	1,87,12,417.00	-	37,65,88,531.23	16,68,50,519.38	-	1,92,23,285.00	-	18,60,73,804.38	19,05,14,726.85	19,10,25,594.85



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '5' : CAPITAL WORK IN PROGRESS (Pending Capitalisation)			
Computer	-	4,36,758.00	-
A.C. Plant	1,22,000.00	-	-
Plant & Machinery	21,36,550.00	-	-
Electrical Installation	5,27,186.00	5,64,096.00	-
Furniture & Fixtures	-	7,30,451.00	-
Building	-	23,73,127.00	-
Lab Equipment's	-	3,80,928.00	-
TOTAL	27,85,736.00	44,85,360.00	-

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '6' : LONG TERM LOANS			
Unsecured Considered Good:			
Security Deposits	56,80,804.00	52,02,512.00	32,00,779.00
TOTAL	56,80,804.00	52,02,512.00	32,00,779.00

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '7' : OTHER NON CURRENT ASSETS			
Preliminary Expenses	10,29,628.00	-	-
Product Registration /Development	27,96,428.17	-	-
TOTAL	38,26,056.17	-	-

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '8' : INVENTORIES			
Finished Goods	1,14,40,400.27	94,70,836.00	1,15,66,297.00
Work In Process	2,79,24,350.17	1,85,87,395.00	2,63,98,715.00
Raw Material	5,25,82,430.86	4,76,94,975.00	3,51,80,136.00
Packing Material	4,90,56,246.39	6,07,23,900.00	3,66,92,157.00
Stores and Spares	13,38,319.10	14,22,002.00	15,39,115.00
TOTAL	14,23,41,746.78	13,78,99,108.00	11,13,76,420.00

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '9' : CURRENT INVESTMENT			
20,000 Units of Union KBC Equity Fund @ Rs. 10.00	7,00,000.00	7,00,000.00	2,00,000.00
33,686 Units of Union KBC Equity Fund @ Rs. 14.84			
Total Current Investment	7,00,000.00	7,00,000.00	2,00,000.00
Aggregate NAV of Current Investment	9,76,011.19	9,05,145.69	2,82,200.00
TOTAL	9,76,011.19	9,05,145.69	2,82,200.00

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
NOTE '10' : TRADE RECEIVABLES						
Unsecured, Considered Good						
Over Six Months From Due Date						
Good	9,62,56,167.98		4,72,67,174.00		5,92,21,092.46	
Doubtful	-		-		-	
Below Six Months						
Good	28,79,82,218.50		20,95,98,286.99		10,17,15,529.67	
Doubtful	-		-		-	
Less:						
Provision for Doubtful Debts						
	- 38,42,38,386.48		- 25,68,65,460.99		- 16,09,36,622.13	
TOTAL	38,42,38,386.48		25,68,65,460.99		16,09,36,622.13	

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
NOTE '11' : CASH AND CASH EQUIVALENTS						
A. BALANCES WITH BANK						
-In Current Accounts	15,54,46,996.23		1,74,41,267.67		1,35,52,903.53	
-In Fixed Deposit Accounts	6,00,00,000.00		-		-	
- As Margin Money with Bank	75,44,409.00		83,41,000.00		68,92,000.00	
- As Earnest Money Deposit	23,88,144.00	22,53,79,549.23	25,94,206.00	2,83,76,473.67	40,48,854.00	2,44,93,757.53
B. OTHER BANK BALANCES						
- As Earnest Money Deposit	-		-		2,15,000.00	
- Unpaid Dividend Bank A/c	3,38,687.13	3,38,687.13	3,28,117.38	3,28,117.38	3,28,117.38	5,43,117.38
- Cash on Hand		9,30,008.00		9,84,778.57		21,22,935.57
TOTAL	22,66,48,244.36		2,96,89,369.62		2,71,59,810.48	

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
NOTE '12' : SHORT TERM LOANS						
Others						
Advance for Capital Expenses		12,75,866.00		-		-
Advances to Suppliers		43,19,532.00		45,90,888.22		33,38,819.50
Prepaid Expenses		11,04,303.00		17,15,562.00		6,39,936.00
Advances Staff and Others		88,779.00		64,574.00		23,000.00
Earnest Money Deposit		37,19,706.00		87,97,089.00		1,11,95,647.00
Balance with Statutory Authorities		11,90,86,849.86		7,33,45,164.59		6,99,49,678.07
Security Deposits		-		-		-
TOTAL		12,95,95,035.86		8,85,13,277.81		8,51,47,080.57

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
NOTE '13' : OTHER CURRENT ASSETS						
Advance Tax Paid		55,52,586.46		32,57,609.00		-
Other Current Asset		2,07,81,225.00		1,68,78,350.39		2,11,33,837.51
TOTAL		2,63,33,811.46		2,01,35,959.39		2,11,33,837.51

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

NOTE '14' : Equity Share Capital

Balance at the beginning of the reporting period	Changes in the equity share capital during the year	Balance at the end of the reporting period
1st April, 2016	31st March, 2017	
9,99,36,060.00	52,50,000.00	10,51,86,060.00
1st April, 2017	31st March, 2018	
10,51,86,060.00	1,18,13,940.00	11,70,00,000.00

(Amount in Rs.)

Particulars	Share Application money pending allotments	Equity component of compound financial instruments	Securities Premium Reserve	Reserve and Surplus		Debt Instruments through other comprehensive income	Equity Instruments through Other Comprehensive income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
				Other Reserves (specify nature)	Retained Earnings								
Balance at the beginning of the reporting period (1st April, 2016)				1,91,06,722	6,00,45,628								7,91,52,350
Changes in accounting policy or prior period errors				-	-								-
Restated balance at the beginning of the reporting period													-
Total comprehensive Income for the year													-
Dividends													-
Transfer to Retained Earnings													-
Addition/changes in Reserves				2,41,50,000	5,16,01,036								7,57,51,036
Balance at the end of the reporting period (31st March, 2017)				4,32,56,722	11,16,46,664								15,49,03,386

NOTES TO THE FINANCIAL STATEMENTS (Contd.)



Medicamen Biotech Limited

Particulars	Share Application money pending allotments	Equity component of compound financial instruments	Securities Premium Reserve	Reserve and Surplus			Equity Instruments through Other Comprehensive income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
				Other Reserves (specify nature)	Retained Earnings	Debt Instruments through other comprehensive income							
Balance at the beginning of the reporting period (1st April, 2017)				4,32,56,722	11,16,46,664								15,49,03,386
Changes in accounting policy or prior period errors				-	-								-
Restated balance at the beginning of the reporting period													-
Total comprehensive Income for the year													-
Dividends													1,33,23,852
Transfer to Retained Earnings													-
Addition/changes in Reserves				38,63,72,124	10,11,27,436								48,74,99,560
Balance at the end of the reporting period (31st March, 2018)				42,96,28,846	19,94,50,247								62,90,79,093

(Amount in Rs.)

For Rai Oimat & Associates

Chartered Accountants

Oimat Rai Garg
Partner
Membership No.: 080857
FRN: 013152C

Place : New Delhi
Date : 30th May, 2018

For & on behalf of the Board of Directors

Parul Choudhary
Company Secretary
ACS : 44157

Rahul Bishnoi
Chairman
DIN: 00317960

Ashwani Kumar Sharma
Director
DIN: 00325634



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '16' : LONG TERM BORROWINGS			
Secured			
Term Loans			
From Bank			
Corporate Loan from Union Bank Of India	-	2,41,66,654.00	3,41,66,654.00
Term Loan from INDIAN Bank (Vehicle Loan)			
[Secured by way of Hypothecation of vehicles]			
Repayable in 60 monthly Instalments started from 15/08/2015 and last instalment due on 15/07/2020 carrying rate of interest of 10.45% p.a	2,70,255.00	4,72,491.00	6,75,186.00
Term Loan from ICICI Bank Limited (Vehicle Loan)			
[Secured by way of Hypothecation of vehicles]			
Repayable in 36 monthly Instalments started from 01/06/2017 and last instalment due on 01/05/2020 carrying rate of interest 9% p.a. (Innova)	6,24,889.00	-	-
Repayable in 36 monthly Instalments started from 01/06/2017 and last instalment due on 01/05/2020 carrying rate of interest 8.50% p.a. (Creta)	5,22,384.70	-	-
Term Loan from Kotak Mahindra Prime Limited (Vehicle Loan)			
[Secured by way of Hypothecation of vehicles]			
Repayable in 47 monthly Instalments started from 01/12/2013 and last instalment due on 01/10/2017 carrying rate of interest 10.75% p.a.			2,29,049.00
Term Loan from ICICI Bank Limited (Vehicle Loan)			
[Secured by way of Hypothecation of vehicles]			
Repayable in 60 monthly Instalments started from 15/07/2012 and last instalment due on 15/06/2017 carrying rate of interest 12% p.a.			27,558.20
Repayable in 60 monthly Instalments started from 01/09/2012 and last instalment due on 01/08/2017 carrying rate of interest 13.25% p.a.			54,950.70
TOTAL	14,17,528.70	2,46,39,145.00	3,51,53,397.90

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '17' : LONG TERM PROVISIONS			
Provision For Employee Benefits			
- Gratuity	84,51,948.00	62,09,631.00	47,16,815.00
- Leave Encashment	33,40,983.00	22,41,989.00	13,73,296.00
TOTAL	1,17,92,931.00	84,51,620.00	60,90,111.00

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '18' : DEFERRED TAX LIABILITY			
Opening Balance	64,40,438.11	74,18,927.11	65,45,538.11
Add: During the year	(23,04,804.83)	(9,78,489.00)	8,73,389.00
TOTAL Deferred Tax Liabilities (Net)	41,35,633.28	64,40,438.11	74,18,927.11

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '19' : SHORT TERM BORROWINGS			
Loans repayable on demand			
-Secured			
Working Capital Loan from Indusind Bank Limited	14,24,45,090.00	14,08,83,313.73	14,75,96,326.26
(Previous year from Union Bank Of India)			
Secured by way of :			
i) First Charge on entire Fixed Assets and Current Assets of the Company both present and future.			
ii) Personal Guarantee of Three Directors			
TOTAL	14,24,45,090.00	14,08,83,313.73	14,75,96,326.26

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '20' : TRADE PAYABLES			
Trade Payables			
For Goods	16,47,27,388.08	17,70,80,587.75	13,58,85,306.12
For Expenses	3,67,42,928.60	3,21,29,510.01	3,57,40,920.41
(Refer Note No. 27)			
Others			
Expenses Payables	95,18,809.00	89,70,019.00	87,62,576.00
Advances from Customers	70,10,653.37	48,85,209.00	71,82,292.00
TOTAL	21,79,99,779.05	22,30,65,325.76	18,75,71,094.53



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '21' : OTHER CURRENT LIABILITIES			
Creditors for Capital Goods	40,64,995.00	22,96,781.00	22,31,982.00
Statutory Dues	15,55,042.97	21,01,868.01	16,52,429.29
Current maturities of long term debt	11,04,116.80	1,04,89,245.50	1,17,96,429.80
Deposits- Security Deposits	9,00,000.00	11,00,000.00	56,21,000.00
Unclaimed dividends	3,38,687.13	3,28,117.38	3,28,117.38
Other Current Liability	6,96,813.05	3,18,06,800.41	1,03,23,097.41
TOTAL	86,59,654.95	4,81,22,812.30	3,19,53,055.88

(Amount in Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
NOTE '22' : SHORT TERM PROVISIONS			
Provision for Employee Benefits			
- Leave Encashment	2,14,199.00	1,69,584.00	6,60,959.00
- Gratuity	5,64,887.00	4,58,093.00	21,58,272.00
- Bonus	20,18,817.00	10,01,770.00	10,53,114.00
Other Provisions:			
- Provision for Taxation	4,01,77,801.05	1,29,64,711.00	14,36,477.00
- Proposed Dividend	-	-	-
- Corporate Dividend Tax	-	-	-
TOTAL	4,29,75,704.05	1,45,94,158.00	53,08,822.00

(Amount in Rs.)

PARTICULARS	Period Ended 31/03/2018	Year Ended 31/03/2017
NOTE '23' : OTHER INCOME		
Interest received	19,54,477.07	7,33,003.55
Foreign Exchange Rate Difference	1,53,05,156.75	22,96,539.16
Rent received - SRL	8,00,000.00	-
Other non-operating income (net of expenses-PMRPY)	1,88,637.00	36,376.00
Product Development Charges	3,17,504.00	-
Misc Income	5,000.00	-
Insurance Charge Recovered	3,08,362.90	-
TOTAL	1,88,79,137.72	30,65,918.71

(Amount in Rs.)

PARTICULARS	Period Ended 31/03/2018		Year Ended 31/03/2017	
NOTE '24' : COST OF MATERIAL CONSUMED				
Raw Material Consumed				
Opening Stock	4,76,94,975.00		3,51,80,136.00	
Add: Purchases	50,66,36,365.74		37,31,58,396.25	
	55,43,31,340.74		40,83,38,532.25	
Less : Closing Stock	5,25,82,430.86	50,17,48,909.88	4,76,94,975.00	36,06,43,557.25
		50,17,48,909.88		36,06,43,557.25
Packing Material Consumed				
Opening Stock	6,07,23,900.00		3,66,92,157.00	
Add: Purchases	17,40,29,944.96		14,09,02,564.57	
Design and Printing on P.M.	4,04,539.00		9,46,987.00	
	23,51,58,383.96		17,85,41,708.57	
Less : Closing Stock	4,90,56,246.39	18,61,02,137.58	6,07,23,900.00	11,78,17,808.57
		18,61,02,137.58		11,78,17,808.57
TOTAL-COST OF MATERIAL CONSUMED		68,78,51,047.46		47,84,61,365.82
Less: Sample Sale	26,550.00	26,550.00	6,86,147.23	6,86,147.23
NET-COST OF MATERIAL CONSUMED		68,78,24,497.46		47,77,75,218.59

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(Amount in Rs.)

PARTICULARS	Period Ended 31/03/2018		Year Ended 31/03/2017	
NOTE '25' : CHANGES IN INVENTORY OF FINISHED GOODS AND WORK IN PROCESS				
Opening Stock				
Work-in Process	1,85,87,395.00		2,63,98,715.00	
Finished Goods	94,70,836.00		1,15,66,297.00	
Stock In Trade	-	2,80,58,231.00	-	3,79,65,012.00
Less : Closing Stock				
Work-in-Process	2,79,24,350.17		1,85,87,395.00	
Finished Goods	1,14,40,400.27		94,70,836.00	
Stock In Trade	-	3,93,64,750.44	-	2,80,58,231.00
Stock Decreased /(Increased) by		(1,13,06,519.44)		99,06,781.00

(Amount in Rs.)

PARTICULARS	Period Ended 31/03/2018		Year Ended 31/03/2017	
NOTE '26' : EMPLOYEE BENEFITS EXPENSES				
Salaries & Allowances	6,92,17,673.00		5,92,00,674.00	
Contribution to PF and E.S.I.C.	57,43,727.00		36,93,301.00	
Workmen and Staff Welfare Expenses	1,55,68,755.00		36,31,910.00	
Director Remuneration	-		-	
TOTAL		9,05,30,155.00		6,65,25,885.00

(Amount in Rs.)

PARTICULARS	Period Ended 31/03/2018		Year Ended 31/03/2017	
NOTE '27' : FINANCE COSTS				
Interest Expense				
Interest on Working Capital	1,68,77,706.00		1,93,91,145.00	
Interest on Term Loan	34,71,998.00		53,92,928.00	
Interest on Car Loan	2,40,577.50		1,49,576.80	
Interest Others	34,91,164.00		53,86,562.00	
TOTAL		2,40,81,445.50		3,03,20,211.80

(Amount in Rs.)

PARTICULARS	Period Ended 31/03/2018	Year Ended 31/03/2017
NOTE '28' : OTHER EXPENSES		
Manufacturing Expenses		
Labour Charges	4,40,52,706.00	2,28,96,635.00
Power, Fuel & Water	2,74,83,739.39	2,33,16,652.46
Consumable Stores	50,45,735.90	38,36,468.00
Freight & Cartage Inwards	77,59,093.00	53,83,051.00
Analysis & Testing Charges	54,23,537.00	35,21,510.00
Laboratories Expenses	55,50,173.05	41,79,083.00
Effluent Treatment Expenses	1,54,661.00	1,30,441.00
Repair & Maintenance		
-Building	77,67,781.00	28,16,840.00
-Machines & Electricals	47,73,759.00	40,92,494.20
-Others (Office Equipment's & Computers)	22,14,454.00	27,23,051.00
Other Manufacturing Expenses	10,74,786.16	8,52,914.00
TOTAL "A"	11,13,00,425.50	7,37,49,139.66
Administrative, Selling & Other Expenses		
Legal & Professional Charges	40,25,072.00	25,43,738.00
Consultancy Charges	17,40,843.00	20,31,190.00
Security Services Charges	18,84,074.00	17,24,367.00



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

(Amount in Rs.)

PARTICULARS	Period Ended	Year Ended
	31/03/2018	31/03/2017
House Keeping Expenses	25,26,280.00	31,99,023.00
Rate & Taxes	15,00,694.00	1,04,60,166.10
Registration Charges	5,53,509.20	32,09,811.40
Bank Charges	30,39,181.51	57,82,336.71
Travelling & Conveyance	69,29,931.27	94,82,401.00
Membership Fees	9,42,684.00	4,72,032.00
Filing Fee Expenses	25,845.00	3,92,750.00
Books & Periodicals Expenses	1,95,559.00	21,335.00
Diwali Expenses	5,42,623.00	3,69,356.00
Charity & Donation	-	56,562.00
Electricity Expenses -HO	2,76,823.00	1,63,617.00
Tax Paid on Assessment	30,11,542.00	22,09,322.00
Destruction Expenses	1,58,256.65	4,26,589.26
Business Promotion (Mkt) Expenses	32,359.00	26,230.00
Sales Promotion Expenses	19,48,200.00	13,53,413.00
Exhibition Expenses	11,49,949.00	3,64,530.00
Office Expenses	11,20,122.14	11,44,100.86
Software Subscription Charges	3,92,526.00	2,98,525.00
Communication Expenses	23,88,361.00	28,54,861.46
Printing & Stationery Expenses	21,38,210.00	23,01,544.00
Vehicle Running Expenses	10,04,666.00	12,41,638.00
Loss on Sale of Fixed Assets	1,39,907.18	-
Board & secretarial expenses	12,69,262.00	10,41,507.00
Distribution Expenses	62,47,712.00	47,80,622.08
Discount Allowed	83,404.00	59,932.00
Business Promotion Expenses	11,93,495.14	5,42,027.00
Commission on Sales	52,91,369.00	1,34,09,521.00
Advertisement Expenses	87,185.00	2,17,633.00
Freight & Cartage Outward	1,40,54,681.00	64,16,124.59
Insurance		
- Vehicles	94,504.00	80,241.00
-Stocks & Building	2,06,767.00	2,00,482.00
-Others	4,29,264.00	12,705.14
Rent Paid	49,20,458.00	24,75,900.00
Auditors' Remuneration		
Cost Audit Fee	1,00,000.00	2,48,600.00
Audit Fees	2,50,000.00	3,68,000.00
Out- of pocket expenses	41,700.00	1,42,600.00
TOTAL "B"	7,19,37,019.09	8,21,25,333.60
TOTAL "A+B"	18,32,37,444.59	15,58,74,473.26

For Rai Qimat & Associates
Chartered Accountants

Qimat Rai Garg
Partner
Membership No.: 080857
FRN: 013152C

Sd/-
Parul Choudhary
Company Secretary
ACS : 44157

For & on behalf of the Board of Directors

Sd/-
Rahul Bishnoi
Chairman
DIN: 00317960

Sd/-
Ashwani Kumar Sharma
Director
DIN: 00325634

Place : New Delhi
Date : 30th May, 2018

NOTICE

NOTICE is hereby given that the Twenty Fifth Annual General Meeting of the Members of the Company will be held on Wednesday, the 26th day of September, 2018 at 11.00 a.m. at ISKON Auditorium, Hare Krishna Hill, Sant Nagar Main Road, East of Kailash, New Delhi-110065 to transact the following business:

ORDINARY BUSINESS:-

1. To consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sanjay Bansal (DIN: 00121667) who retires by rotation as Director and being eligible offer himself for re-appointment.
3. To appoint a Director in place of Mr. Suresh Kumar Singh (DIN:00318015) who retires by rotation as Director and being eligible offer himself for re-appointment.

SPECIAL BUSINESS

4. **To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2019 and in this regards pass the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and read with the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s SPB & Co., Cost Accountants(Registration No. 102586), Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending on 31st March, 2019 be paid the remuneration Rs. 1,00,000/- respectively for the aforesaid financial years, plus out of pocket expenses that may be incurred during the course of audit and the said remuneration paid to M/s SPB & Co. be and is here by approved and ratified.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds and things as may be necessary to give effect to this Resolution."

5. **To approve borrowing powers of the Company:-**

"RESOLVED THAT in supersession of the previous resolutions passed by the Company to borrow monies from time to time and pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any amendments, statutory modification(s) and/or re-enactment thereof for the time being in force) and the Articles of Association of the Company, consent of the Company be and is hereby accorded to the Board of Directors of the Company (the 'Board') to borrow from time to time such sum or sums of money as it may deem requisite for the purpose of the business of the Company, inter alia, by way of loan/financial assistance from various bank(s), financial institution(s) and / or other lender(s), issue of debentures/bonds or other debt instruments, with or without security, whether in India or abroad and through acceptance of fixed deposits and inter corporate deposits, on such terms and conditions as the Board at its sole discretion may deem fit, notwithstanding that the moneys so borrowed together with moneys already borrowed by the Company (including the temporary loans obtained/to be obtained from the Company's bankers in the ordinary course of business) will exceed the aggregate of the paid-up share capital of the Company, its free reserves and securities premium, provided that the total amount up to which moneys may be borrowed by the Board shall not exceed the sum of Rs. 100 crore (Rupees one hundred crore only) at any point of time.

RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate and finalise the terms and conditions of the loan / financial assistance and to do and perform all such acts, deeds, matters or things as may be necessary, proper, expedient or desirable to give effect to this resolution."

6. **To approve creation of charge / security on the Company's assets with respect to borrowing**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT in supersession of the previous resolutions passed by the Company to borrow monies from time to time and pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (including any amendments, statutory modification(s) and/or re-enactment thereof for the time being in force) and the Articles of Association of the Company, consent of the Company be and is hereby accorded to creation by the Board of Directors of the Company (the 'Board') from time to time, of such mortgages, charges, liens, hypothecation and/or other securities, in addition to the mortgages, charges, liens, hypothecation and/or other securities created by the Company, on such terms and conditions as the Board at its sole discretion may deem fit, of the Company's assets and properties, both present and future, whether movable or immovable, including the whole or substantially the whole of the Company's

undertaking or undertakings, in favour of the bank(s), financial institution(s), and/or other lender(s), fixed deposit trustee, debenture trustee, security trustee as may be agreed to by the Board for the purpose of securing repayment of any loans/financial assistance (whether in Rupees or in foreign currency), debentures or bonds or other instruments issued to the public and / or on private placement basis and/or in any other manner, subject to a maximum amount of Rs. 100 crore (Rupees one hundred crore only).

RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate and finalise the terms and conditions, agreements, deeds and documents for creating the said mortgages, charges, liens, hypothecation and/or other securities and to do and perform all such acts, deeds, matters or things as may be necessary, proper, expedient or desirable to give effect to this resolution."

7. To approve Re-classification of NIAM International Private Limited as non-promoter entity of the Company

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Regulation 31A and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013 ('Act') read with the Rules framed thereunder ('the Act'), the approval of the Members of the Company be and is hereby accorded for re-classification of M/s NIAM International Private Limited, forming part of the existing Promoters of the Company, from Promoter category to Public category.

RESOLVED FURTHER THAT that M/s NIAM International Private Limited seeking re-classification along with their personal promoter group entities and person acting in concert do not / will not:

- i. have any special rights in the Company through formal or informal agreements.
- ii. hold more than 10% of the paid-up capital of the Company.
- iii. appoint any Director of NIAM International Private Limited as a Key Managerial Person of the Company.
- iv. exercise direct / indirect control over the Company

RESOLVED FURTHER THAT the Board be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution.

RESOLVED FURTHER THAT subject to applicable law, Mr. Rahul Bishnoi, Chairman, Mr. Ashwani Kumar Sharma, Director and Ms. Parul Choudhary, Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary or desirable for the purpose of giving effect to the above resolutions, file necessary forms and returns with the Ministry of Corporate Affairs, Stock Exchanges and other concerned authorities, delegate all or any of the powers conferred by the aforesaid resolutions on it to any committee of directors or any director(s) or officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all such questions, difficulties or doubts whatsoever that may arise and take all such steps and decisions in this regard."

**By the Order of the Board
Medicamen Biotech Limited**

Sd/-

**Rahul Bishnoi
Chairman**

DIN- 00317960

Place: New Delhi

Date: 25th July, 2018

IMPORTANT NOTES:

1. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 4 to 7 of the Notice, is annexed hereto.
2. The Register of Members and the Share Transfer books of the Company will remain closed from 20.09.2018 to 26.09.2018 (both days inclusive).
3. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF SUCH A PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBER(S).

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

The instrument of proxy in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

4. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or RTA.
6. Electronic copy of the Annual Report for 2017-18 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2017-18 is being sent in the permitted mode.
7. The Company's shares are listed with Bombay Stock Exchange and listing fee for the year 2018-19 has been paid.
8. Voting through electronic means:
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Link Intime India Private Limited.
 - II. The facility for voting through Ballot Paper shall be made available at the AGM and the Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through Ballot Paper.
 - III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 - IV. The remote e-voting period commences on 23.09.2018 (9:00 am) and ends on 25.09.2018 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date (record date) of 20.09.2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by Link Intime India Private Limited for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V Instructions for shareholders to vote electronically:

Log-in to e-Voting website of Link Intime India Private Limited (LI IPL)

1. Visit the e-voting system of LI IPL. Open web browser by typing the following URL: <https://instavote.linkintime.co.in>.
2. Click on "Login" tab, available under 'Shareholders' section.
3. Enter your User ID, password and image verification code (CAPTCHA) as shown on the screen and click on "SUBMIT".

4. Your User ID details are given below:
 - a. **Shareholders holding shares in demat account with NSDL:** Your User ID is 8 Character DP ID followed by 8 Digit Client ID
 - b. **Shareholders holding shares in demat account with CDSL:** Your User ID is 16 Digit Beneficiary ID
 - c. **Shareholders holding shares in Physical Form (i.e. Share Certificate):** Your User ID is Event No + Folio Number registered with the Company
5. Your Password details are given below:

If you are using e-Voting system of LIIPL: <https://instavote.linkintime.co.in> for the first time or if you are holding shares in physical form, you need to follow the steps given below:

Click on "Sign Up" tab available under 'Shareholders' section register your details and set the password of your choice and confirm (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and at least one capital letter).

For Shareholders holding shares in Demat Form or Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders). <ul style="list-style-type: none"> • Members who have not updated their PAN with depository Participant or in the company record are requested to use the sequence number which is printed on Ballot Form / Attendance Slip indicated in the PAN Field.
DOB/ DOI	Enter the DOB (Date of Birth)/ DOI as recorded with depository participant or in the company record for the said demat account or folio number in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio number. <ul style="list-style-type: none"> • Please enter the DOB/ DOI or Dividend Bank Details in order to register. If the above mentioned details are not recorded with the depository participants or company, please enter Folio number in the Dividend Bank Details field as mentioned in instruction (iv).

If you are holding shares in demat form and had registered on to e-Voting system of LIIPL: <https://instavote.linkintime.co.in>, and/or voted on an earlier voting of any company then you can use your existing password to login.

If Shareholders holding shares in Demat Form or Physical Form have forgotten password:

Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT".

Incase shareholder is having valid email address, Password will be sent to the shareholders registered e-mail address. Else, shareholder can set the password of his/her choice by providing the information about the particulars of the Security Question & Answer, PAN, DOB/ DOI, Dividend Bank Details etc. and confirm. (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and at least one capital letter)

NOTE: The password is to be used by demat shareholders for voting on the resolutions placed by the company in which they are a shareholder and eligible to vote, provided that the company opts for e-voting platform of LIIPL.

For shareholders holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

Cast your vote electronically

6. After successful login, you will be able to see the notification for e-voting on the home page of INSTA Vote. Select/ View "Event No" of the company, you choose to vote.
7. On the voting page, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

Cast your vote by selecting appropriate option i.e. Favour/Against as desired.

Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'. You may also choose the option 'Abstain' and the shares held will not be counted under 'Favour/Against'.

8. If you wish to view the entire Resolution details, click on the 'View Resolutions' File Link.
9. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "YES", else to change your vote, click on "NO" and accordingly modify your vote.
10. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.
11. You can also take the printout of the votes cast by you by clicking on "Print" option on the Voting page.

General Guidelines for shareholders:

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to e-Voting system of LIIP: <https://instavote.linkintime.co.in> and register themselves as 'Custodian / Mutual Fund / Corporate Body'.

They are also required to upload a scanned certified true copy of the board resolution /authority letter/ power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login for the Scrutiniser to verify the same.

- During the voting period, shareholders can login any number of time till they have voted on the resolution(s) for a particular "Event".
- Shareholders holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.
- In case the shareholders have any queries or issues regarding e-voting, please click here or you may refer the Frequently Asked Questions ("FAQs") and Insta vote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or write an email to insta.vote@linkintime.co.in or Call us :- Tel : 022 - 49186000.

Other Instructions

- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
 - XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
 - XIII. Mr. Manoj Kumar Jain, Practicing Company Secretary (Membership No. FCS- 5832) has been appointed as the Scrutiniser for providing facility to the Members of the Company to scrutinise the voting and remote e-voting process in a fair and transparent manner.
 - XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutiniser, by use of "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
 - XV. The Scrutiniser shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutiniser's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 - XVI. The Results declared along with the report of the Scrutiniser shall be placed on the website of the Company i.e., www.medicamen.com and on the website of Link Intime India Private Limited immediately after the declaration of result by the Chairman or a person authorised by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai
10. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (9.30 am to 5.30 pm) on all working days, up to and including the date of the Annual General Meeting of the Company.
 11. Additional Information, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India, in respect of the Directors seeking appointment/ re-appointment, is annexed to the notice.

12. The route map showing directions to reach to the venue of the 25th AGM is attached to this Notice as per the requirement of the Secretarial Standard-2 on "General Meeting".
13. Details of directors seeking appointment/re-appointment at the forthcoming AGM of the Company pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015: -

Name of the Director	Sanjay Bansal	Suresh Kumar Singh
DIN	00121667	00318015
Date of Birth	12.02.1964	01.03.1945
Date of Appointment on the Board	27/02/2016	31/12/2015
Brief Resume and nature of expertise in functional areas	Mr. Sanjay Bansal, B.Com, F.C.A. and a qualified Chartered Accountant has rich experience of over 27 years in the field of finance, investments, taxation and international trade. He has extensively travelled across the globe and has attained exposure to various industries, including pharma. He has been the Director of Medicamen Biotech Limited, since inception, and has been sharing his valuable insights for the betterment of the Company	Mr. S. K. Singh is a Chemical Graduate with rich industry experience. He has served as a Production Controller at M/s Synthetics and Chemicals Limited for approximately 12 years. He has been working with Shivalik Rasayan Limited for past 29 years and was appointed as a Managing Director in the year 1997. He is the overall in charge of the manufacturing activities. He has developed Quality Management Systems across the Company to ensure best possible products and services are provided to customers.
Qualification	Chartered Accountant	Graduate
Directorship in other Public Companies [excluding foreign and private Companies]	Shivalik Rasayan Limited	Shivalik Rasayan Limited
Memberships / Chairmanships of Committees of other Public Companies	Shivalik Rasayan Limited	Shivalik Rasayan Limited
No. of Shares held in the Company	NIL	NIL

Contact Details

Company : Medicamen Biotech Limited Regd. Office: 1506, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019 CIN: L74899DL1993PLC056594 E-mail ID: cs@medicamen.com	Registrar and Transfer Agent: Link Intime India Private Limited 44, Community Centre, 2nd Floor, Naraina Industrial Area, Phase-I, Near PVR, Naranja, Delhi-110028 Ph: 011-41410592/3/4
Scrutiniser : CS Manoj Kumar Jain, Practicing Company Secretary E-mail ID: manojfcs@gmail.com	e- Voting Agency : Link Intime India Private Limited E-mail ID: swapann@linkintime.co.in

For Medicamen Biotech Limited

**Sd/-
Rahul Bishnoi
Chairman
(DIN: 00317960)**

**Place: New Delhi
Dated: 25th July, 2018**



STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following explanatory statement sets out the material facts in respect of the special business mentioned in the accompanying notice:

Item No. 4

The Board on the recommendation of the Audit Committee has approved the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company across various segments, for the financial year ending 31st March, 2019.

In accordance with the provisions of Section 148 of the Act read with the Companies(Audit and Auditors) Rules, 2014 the remuneration payable of Rs. 1,00,000/-to the Cost Auditors as recommended by the Audit Committee and approved by the Board, has to be ratified by the members of the Company.

Accordingly, ratification by the member is sought to the remuneration payable to the Cost Auditors for the Financial Year ending 31st March, 2019 by passing an Ordinary Resolution as set out at Item No 4 of the Notice.

None of the Directors/Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary resolution set out at Item No 4 of the Notice for approval by the members.

Item No. 5&6: To approve borrowing powers of the Company and creation of charge / security on the Company's assets with respect to borrowing

In view of the future business plans of the Company and also to meet the funding requirements of present business operations, the Board of Directors may need to resort to borrowings from time to time, inter alia, by way of loan / financial assistance from various banks, financial institutions and other lender(s), issue of debentures / bonds or other debt instruments and through acceptance of fixed deposits, inter corporate deposits. These borrowings may also have to be secured by creation of mortgages, charges, liens, hypothecation and/or other securities of the Company's assets and properties, both present and future, whether movable or immovable, including the whole or substantially the whole of the Company's undertaking or undertakings, in favour of bank(s) / financial institution(s) / other lender(s) / debenture trustee / security trustee / fixed deposits trustee. Further, the borrowing of funds will help the Company to lower its cost of capital and hence is expected to be in the beneficial interest of the Company. Under the provisions of Section 180(1)(c) of the Companies Act, 2013, it is necessary to obtain approval of the shareholders by means of Special Resolution(s) to enable the Board of Directors of the Company to make borrowings, exceeding the aggregate of the paid up capital, free reserves and securities premium account of the Company.

Hence, the Company has to increase its borrowing limits provided that the total amount so borrowed by the Board shall not at any time exceed the limit of Rs.100 crore (Rupees One Hundred crore only) over and above the limits so prescribed under the above said Section. Under Section 180(1) (a) or any other applicable provision of the Companies Act, 2013, a special resolution is required to be obtained by the Company for creation of charges/mortgages/ hypothecation on movable or immovable properties of the Company so as to secure the borrowings of the Company availed by it from time to time subject to the limits approved under Section 180(1)(c) of the Companies Act,2013.

The Directors of the Company, therefore, recommends passing of the special resolution as set out under item no. 5 & 6.

None of the Directors / Key Managerial Personnel or their relatives is concerned or interested in the resolution except to the extent of their shareholding, if any, in the Company.

Item No. 7: Re-classification of NIAM International Private Limited as non-promoter entity of the Company

The Members may note that the Company has received a letter dated 24th February, 2018 from NIAM International Private Limited, an entity belonging to the Promoter Group of the Company, requesting to re-classify their category and change the status thereof from Promoter to Non-promoter entity. The said re-classification is proposed since Mr. Rahul Bishnoi, Chairman of Medicamen Biotech Limited has tendered his resignation from the Board of NIAM International Private Limited and is no longer associated with the Company. NIAM International Private Limited does not hold any interest in the Company other than their shareholding. The said promoter holds 1,75,000 equity shares representing 1.54% of the paid up equity share capital of the Company.

The Directors of the Company, therefore, recommends passing of the ordinary resolution as set out under item no. 7.

None of the Directors / Key Managerial Personnel or their relatives, except Mr. Rahul Bishnoi, is concerned or interested in the resolution.

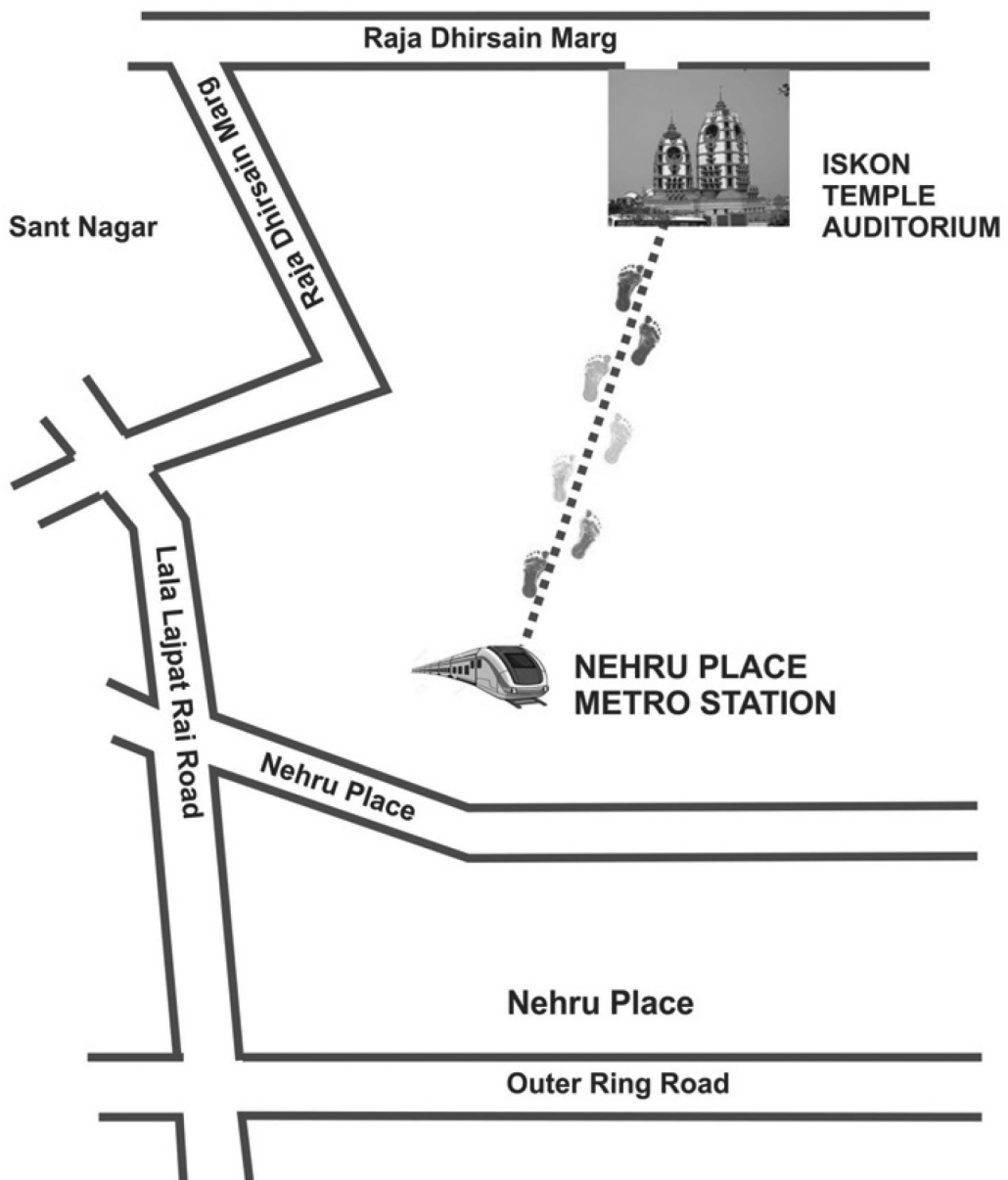
By the Order of the Board
Medicamen Biotech Limited

Sd/-
Rahul Bishnoi
Chairman
(DIN: 00317960)

Place: New Delhi
Dated: 25th July, 2018



Route Map





Medicamen Biotech Limited

MEDICAMEN BIOTECH LIMITED

Registered Office: 1506, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019.

Ph: 011-26221811, Fax: 011-26213081, CIN: L74899DL1993PLC056594

www.medicamen.com, e-mail: cs@medicamen.com

ATTENDANCE SLIP

Members or their proxies are requested to present this form for admission at the Entrance of the Meeting Hall, duly signed in accordance with their specimen signatures registered with the Company.

Client ID No.	
DP ID No.	

Regd Folio No.*	
No. of Shares	

Name of the Shareholder	
Address of the Shareholder	

I/ We hereby record my/ our presence at the 25th ANNUAL GENERAL MEETING of the Company held on Wednesday, the 26th day of September, 2018 at 11.00 A.M. at ISKON Auditorium, Hare Krishna Hill, Sant Nagar Main Road, East of Kailash, New Delhi-110065.

Please (✓) in the box

MEMBER PROXY

Signature of the Shareholder/ proxy

*Applicable for investor holding shares in physical form.

MEDICAMEN BIOTECH LIMITED

Registered Office: 1506, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019.

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www.medicamen.com, e-mail: cs@medicamen.com
FORM No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Name of the Member(s)
Registered Address
E-mail ID
Folio No. / Client ID No.

I/We, being the Member(s) of _____ shares of the above named Company, hereby appoint

1. Name: _____ Email id: _____
Address: _____
Signature: _____, or failing him/her

2. Name: _____ Email id: _____
Address: _____
Signature: _____, or failing him/her

3. Name: _____ Email id: _____
Address: _____
Signature: _____, or failing him/her

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the Twenty Fourth Annual General Meeting of the Company, to be held on Wednesday, the 26th day of September, 2018 at 11.00 A.M. at ISKON Auditorium, Hare Krishna Hill, Sant Nagar Main Road, East of Kailash, New Delhi-110065 and at any adjournment thereof in respect of such resolutions as is indicated below:

Item No	Resolution
1.	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended on 31st March, 2018.
2.	Re-Appointment of retiring Director Mr. Sanjay Bansal.
3.	Re-appointment of retiring Director Mr. Suresh Kumar Singh
4.	Approve & ratify the remuneration of the Cost Auditors for the financial year 2018-19
5.	Approve borrowing powers of the Company
6.	Approve creation of charge / security on the Company's assets with respect to borrowing
7.	Approve Re-classification of NIAM International Private Limited as non-promoter entity of the Company

Signed this _____ day of _____ 2018

Affix
Revenue
Stamp

Signature of Shareholder: _____ Signature of Proxy holder(s): _____

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statements and Notes, please refer to the Notice of 24th Annual General Meeting.
3. The Company reserves its right to ask for identification of the proxy.
4. The proxy form should be signed across the Revenue Stamp as per specimen signature(s) registered with the Company /depository participant.



Medicamen Biotech Limited

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Rahul Bishnoi

Chairman

Mr. Ashwani Kumar Sharma

Director

Mr. Klaus Snej Jensen

Director

Mr. Suresh Kumar Singh

Director

Mr. Harish Pande

Director

Mr. Sanjay Bansal

Director

Mr. Arun Kumar

Director

Mr. Shri Prakash

Whole Time Director

Ms. Usha Pande

Director

Share Transfer Agent

M/s. Link Intime India Private Limited
44, Community Centre, 2nd Floor, Nariana
Indi. Area, Phase-I, Near PVR Nariana, New Delhi-110028.

CIN:L74899DL1993PLC056594

KEY EXECUTIVE

Chief Executive Officer

Mr. Rajesh Madan

Company Secretary

Ms. Parul Choudhary

Chief Financial Officer

Mr. Pratap Singh Rawat

Statutory Auditors

M/s. Rai Oimat & Associates
Chartered Accountants, 404, 4th Floor,
DLF Galleria, Phase-IV, Gurgaon-122009

Cost Auditor

SPB & Co, Cost Accountants
Lane No 1, HN-33, 2nd Floor, East Guru,
Angad Nagar, Near Nirman Vihar, Scope
Minar, Laxminagar, Delhi-110092

Internal Auditor

M/s Cheena & Associates
H-28, Street No.9, New Mahavir Nagar,
New Delhi-110018

Secretarial Auditor

M/s AMJ & Associates
F-2, Plot No.299, Sector-4, Vaishali
Ghaziabad-201010, U.P

Banker

IndusInd Bank



MEDICAMEN BIOTECH LIMITED

REGISTERED OFFICE: 1506, CHIRANJIV TOWER,
43, NEHRU PLACE, NEW DELHI-110019
www.medicamen.com

BHIWADI FACTORY:- SP-1192A & B PHASE-IV, INDUSTRIAL AREA,
BHIWADI-301019 DISTT ALWAR, BHIWADI (RAJASTHAN)

HARIDWAR :- UNIT-I:- 86 & 87, SECTOR-6A, IIE, SIDCUL, BHEL, RANIPUR,
HARIDWAR-249403, UTTRAKHAND

HARIDWAR:- UNIT-II:- 84 & 85, SECTOR-6A, IIE, SIDCUL, BHEL, RANIPUR,
HARIDWAR-249403, UTTRAKHAND