

**Regd. & Corp. Office:**  
1506, Chiranjiv Tower,  
43, Nehru Place,  
New Delhi - 110019 (INDIA)

**Tel.:** 011 - 47589500-51 (50 Lines),  
**E-mail:** info@medicamen.com  
**Web:** www.medicamen.com  
**CIN No.:** L74899DL1993PLC056594

**Ref:** STEX/OUTCOME/2021-22

**Date:** 08.02.2022

**BSE Limited**  
Department of Corporate Services-Listing  
PJ Towers, Dalal Street  
Mumbai- 400001  
**Scrip Code:** 531146

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E) Mumbai – 400051  
**Symbol:**MEDICAMEQ

**Sub. : Outcome of Board Meeting held on 08.02.2022**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held today approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on December 31, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Statement showing the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on December 31, 2021 as **Annexure-A** and
- Limited Review Report from Rai Qimat & Associates, Chartered Accountants on the Un- Audited Financial Results (Standalone & Consolidated) as **Annexure-B**

The meeting of the Board of Directors commenced 01.30 p.m. and concluded at 03.40 p.m.

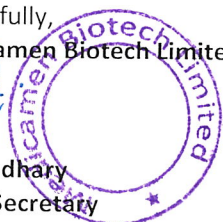
The Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on December 31, 2021, as approved by the Board, will also be available on the Company's website www.medicamen.com

This is for your information and records.

Thanking You.

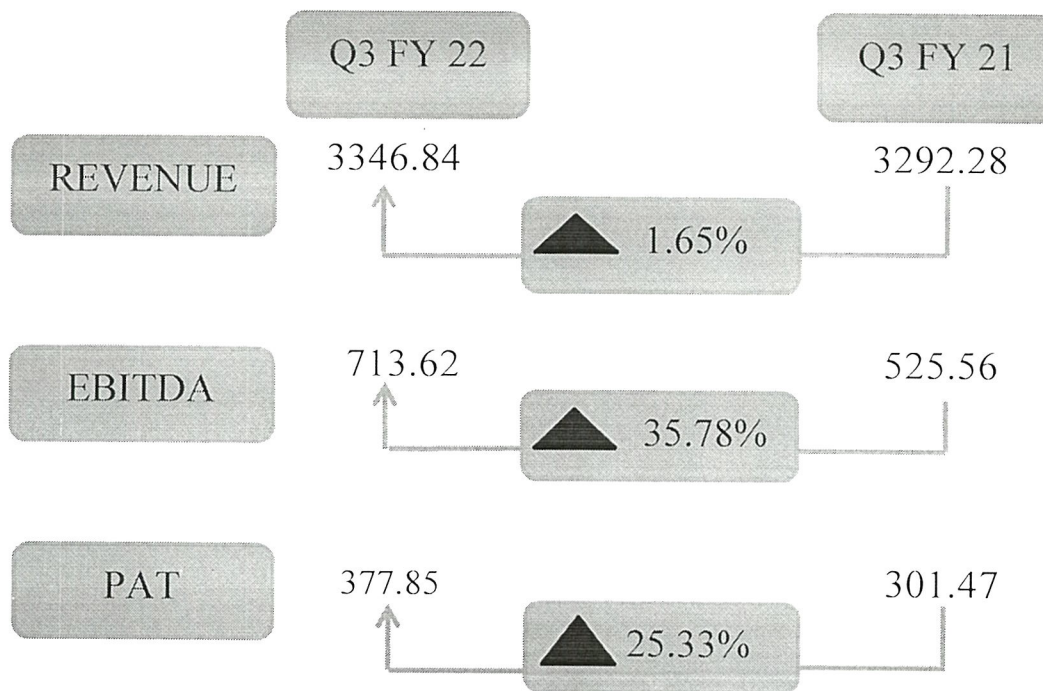
Yours faithfully,  
For Medicamen Biotech Limited

  
Parul Choudhary  
Company Secretary  
ACS44157



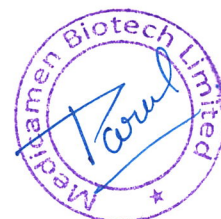
## FINANCIAL HIGHLIGHTS

Medicamen Biotech Limited posts strong Results with a steady revenue growth of 1.65 % Q3YoY



## KEY HIGHLIGHTS

- ✓ *MBL is gearing up for ANDA filing for its Oncology products.*
- ✓ *The company has soft launched Oncology products in Domestic market. The company is introducing approximate 15 oncology formulation products in the domestic market.*





## MEDICAMEN BIOTECH LIMITED

Regd. Office: 1506, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

CIN : L74899DL 1993PLC056594

E-mail : cs@medicamen.com, www.medicamen.com

Un-audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended on 31st Dec' 2021

## PART I

Rupees in Lacs (Except per Share Data)

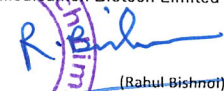
Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months		Year Ended	Quarter Ended			Nine Months		Year Ended
	3 Months Ended 31.12.2021	3 Months Ended 30.09.2021	Corresponding 3 Months Ended 31.12.2020	Nine Months Ended 31.12.2021	Nine Months Ended 31.12.2020	31.03.2021	3 Months Ended 31.12.2021	3 Months Ended 30.09.2021	Corresponding 3 Months Ended 31.12.2020	Nine Months Ended 31.12.2021	Nine Months Ended 31.12.2020	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Income from operations												
(a) Net Sales / Income from operations	3,264.09	3,252.02	3,292.20	9,269.14	8,980.91	11,014.65	3,264.09	3,252.02	3,292.20	9,269.14	9,147.73	11,271.61
(b) Other Income	82.75	47.63	0.08	138.25	21.68	75.40	82.75	47.63	0.08	138.25	21.68	75.40
(c) Total Revenue	3,346.84	3,299.65	3,292.28	9,407.39	9,002.59	11,090.06	3,346.84	3,299.65	3,292.28	9,407.39	9,169.41	11,347.01
2 Expenses												
a) Cost of Material Consumed	1,751.46	1,501.23	2,043.65	4,477.21	5,610.81	6,583.62	1,751.46	1,501.23	2,043.65	4,477.21	5,751.93	6,842.01
b) Purchase of Goods Traded	-	-	-	-	-	-	-	-	-	-	-	-
c) Changes in inventory of Finished Goods and Work in Progress	(180.79)	(115.62)	176.61	(293.02)	222.33	104.06	(180.79)	(115.62)	176.61	(293.02)	222.33	104.06
d) Employees Benefits Expenses	361.72	411.71	230.86	1,065.89	663.64	879.17	361.72	411.71	230.86	1,065.89	667.35	900.43
e) Finance Cost	49.29	29.97	8.66	83.67	70.38	106.40	49.29	29.97	8.66	83.67	70.38	106.40
f) Depreciation and Amortisation Expenses	156.72	135.04	71.42	424.73	210.52	251.97	156.72	135.04	71.42	424.73	210.52	251.97
g) Other expenses *	700.83	832.00	315.60	2,161.40	1,014.14	1,489.72	700.83	832.00	315.60	2,161.40	1,017.57	1,502.74
Total Expenses	2,839.23	2,794.33	2,846.80	7,919.88	7,791.82	9,414.94	2,839.23	2,794.33	2,846.80	7,919.88	7,940.08	9,707.61
3 Profit/(Loss) before Exceptional Items & Tax (1 - 2)	507.61	505.32	445.48	1,487.51	1,210.77	1,675.12	507.61	505.32	445.48	1,487.51	1,229.33	1,639.40
4 Exceptional Items (Commercial Tax Expenses Related to Earlier Years)	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit/(Loss) before Extra Ordinary Items & Tax (3 - 4)	507.61	505.32	445.48	1,487.51	1,210.77	1,675.12	507.61	505.32	445.48	1,487.51	1,229.33	1,639.40
6 Tax Expenses												
Current Year	155.18	123.03	141.25	344.24	369.52	414.52	155.18	123.03	141.25	344.24	374.15	414.52
MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Tax Liability	(25.42)	(39.89)	2.76	(71.90)	6.93	11.94	(25.42)	(39.89)	2.76	(71.90)	6.93	11.94
Total Tax Expense	129.76	83.14	144.01	272.34	376.45	426.46	129.76	83.14	144.01	272.34	381.08	426.46
7 Net Profit /Loss for the period from Continuing operation (5- 6)	377.85	422.18	301.47	1,215.17	834.32	1,248.66	377.85	422.18	301.47	1,215.17	848.25	1,212.94
8 Other Comprehensive Income												
Item that will not reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
9 Total Comprehensive Income net of Tax	377.85	422.18	301.47	1,215.17	834.32	1,248.66	377.85	422.18	301.47	1,215.17	848.25	1,212.94
10 Paid up equity share capital (Rs. 10/- per share)	1,221.66	1,221.66	1,221.66	1,221.66	1,221.66	1,221.66	1,221.66	1,221.66	1,221.66	1,221.66	1,221.66	1,221.66
11 Earning Per Share (Rs.)												
Basic	3.09	3.46	2.47	9.95	6.83	10.22	3.09	3.46	2.47	9.95	6.94	9.93
Diluted	3.09	3.46	2.47	9.95	6.83	10.22	3.09	3.46	2.47	9.95	6.94	9.93

## NOTES :

- The Un-audited financial results for the quarter and nine months ended have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February 2022
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company operates only in one business segment, viz. Pharmaceuticals formulations, hence segment reporting is not applicable
- \* The other expenses includes Rs. 2.50 Cr in respect of Oncology formulation Plant at Haridwar which is under product validation stage.
- The Earning Per Share has been calculated as per Indian Accounting Standard (Ind AS) 33 - "Earning per Share"
- Audit report has been carried out by the Statutory Auditors for the above period.
- The figures are regrouped in previous year also, wherever considered necessary, to make them comparable.

Place : New Delhi  
 Dated : 08.02.2022

For & on behalf of Board of Directors  
 Medicamen Biotech Limited

  
 (Rahul Bishnoi)  
 Chairman

# RAI QIMAT & ASSOCIATES

## CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR-TO-DATE STANDALONE FINANCIAL RESULTS OF MEDICAMEN BIOTECH LIMITED UNDER REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors,  
Medicamen Biotech Ltd.  
1506, Chiranjiv Tower, 43,  
Nehru Place New Delhi-110019

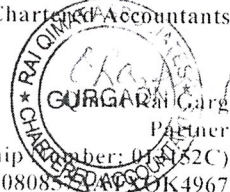
We have reviewed the accompanying statement of unaudited financial results of M's Medicamen Biotech Limited having its registered office situated at 1506, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019 for the quarter and nine months ended December 31, 2021 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rai Qimat & Associates  
Chartered Accountants

  
GURGARAJ GARG  
Partner  
(Membership Number: 0115152C)  
UDIN: 22080875049501K4967

Place: Gurugram  
Date: 08.02.2022

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR-TO-DATE CONSOLIDATED FINANCIAL RESULTS OF MEDICAMEN BIOTECH LIMITED UNDER REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors,  
Medicamen Biotech Limited  
1506, Chiranjiv Tower 43,  
Nehru Place, New Delhi- 110019

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MEDICAMEN BIOTECH LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the Opal Pharmaceuticals Pty. Ltd ( the "Subsidiary" Company)
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7(ii) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Our conclusion on the Statement is not modified in respect of the above matter.

For Rai Qimat Associates  
Chartered Accountants



(Membership Number: 103152C)  
UDIN: 22080857AATXQK4967

Place: Gurugram  
Date: 08.02.2022