

Date: 03.03.2025

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Subject: Application for “In-principle approval” prior to issue and allotment of up to 13,00,000 Equity Shares and 6,55,000 Fully Convertible Warrants (“Warrants”) to the persons/entities belonging to the “Promoter and Non-Promoter Group” Category, by Medicamen Biotech Limited (“the Company”), in terms of Chapter V of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”) and Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir,

We, AMJ & Associates, Company Secretaries, have verified the relevant records and documents of M/s. Medicamen Biotech Limited (“the Company”) with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents. We hereby certify that:

- a) None of the proposed allottee(s) i.e. *1. Shivalik Rasayan Limited, 2. Veralogix Holdings (PTY) Limited, 3. Ginnerup Capital APS, 4. Eric Aarestrup Sorensen, 5. Ritesh Kantilal Oswal, 6. Gunavanth Kumar Neha, 7. Prithish Garg, 8. Arshiya Thapar and 9. Rahat Kapoor* has sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has sold any equity share of the company during the 90 trading days preceding the relevant date (i.e. Monday, February 24, 2025).
- b) Except, *Shivalik Rasayan Limited, Ginnerup Capital APS, Ritesh Kantilal Oswal, and Arshiya Thapar*, no other proposed allottee, namely, *1. Veralogix Holdings (PTY) Limited, 2. Eric Aarestrup Sorensen, 3. Gunavanth Kumar Neha, 4. Prithish Garg, and 5. Rahat Kapoor* holds any equity shares of the issuer for a period starting from the relevant date (i.e. Monday, February 24, 2025) till the date of preferential allotment.
- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from Monday, February 24, 2025(Relevant Date) till the date of lock-in (i.e. March [●], 2025). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID (#)	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Shivalik Rasayan Limited	1202060001447838	54,66,095	[●]	07.11.2025	Not Applicable	
Veralogix Holdings (PTY)	1207330000022785	0	Not Applicable		Not Applicable	

Ltd					
Ginnerup Capital APS	1207330000015138	1,56,600	[●]	07.11.2025	Not Applicable
Eric Aarestrup Sorensen	1207330000015917	0	Not Applicable		Not Applicable
Ritesh Kantilal Oswal	IN30415810204435	93,082	[●]	07.11.2025	Not Applicable
Gunavanth Kumar Neha	1204840000503171	0	Not Applicable		Not Applicable
Prithish Garg	IN30310810318380	0	Not Applicable		Not Applicable
Arshiya Thapar	1208160065392631	50	[●]	07.11.2025	Not Applicable
Rahat Kapoor	IN30143695357217	0	Not Applicable		Not Applicable

(#) client id/ folio no in case allottee hold the securities in physical form

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company.

It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company – **Not Applicable**

- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2024-25 is less than 5% of the post issue fully diluted share capital of the issuer.

For AMJ & Associates
Company Secretaries

Manoj Kumar Jain
(Proprietor)
C.P. No. : 5629
FCS No. : 5832

UDIN: F005832F004036661

Place: Ghaziabad
Date: 03.03.2025